



## **SOFTLOGIC HOLDINGS PLC**

Interim Financial Statements  
Three Months ended 30 June 2013

Dear Stakeholders,

I am pleased to report the first quarter results for FY 2013/2014. Group's business sectors demonstrated strong revenue growth for the first quarter crossing Rs. 7bn which is a year-on-year (YoY) growth of 17.4%. We expect this upward momentum to continue in the next quarters. For retail, festive seasons are considered peak months while for insurance, income flows, particularly, occurs during the last two quarters of the FY due to accumulation of corporate insurance renewals. We are expecting the Leisure sector to commence contribution to the Group's topline during latter FY 2013/2014 as Centara Ceysand Resort & Spa open its doors after a major reconstruction and overhaul.

The quarter under review reflected the external economic challenges stemming from post war overheat but on the brighter side, lower interest rate regime introduced this year could play a favourable role on the overall scheme of the Group's performance.

Gross Profit of the Group for the quarter under discussion, improved by 12.2% to Rs. 2.2 Bn. Results from Operating Activities for the period under review though declined marginally by 2.8% YoY, remained strong at Rs. 682 Mn amidst the Group's rapid expansion. This shows that the Group's operational model is working well but due to the high finance costs of Rs 677.8Mn (up 10.4% YoY), it requires serious addressing at all levels going forward. Group made a PBT of Rs. 217 Mn (up 2.2%) during the initial quarter of the financial year. The exchange rate averaged at Rs. 126/- levels during the quarter under review, helping the Retail and ICT sectors. We believe that the foreign exchange risk for the Group would abate after hotels commence their business operations. Interest rates are expected to be contained for some time with finance expenses to benefit therefrom.

Profit after Tax for the quarter amounted to Rs 184.8mn (up 19.1% YoY). Profit Attributable to the equity holders for the first quarter of

financial year 2014 is Rs. 39 Mn, a rise of 38% YoY.

As we are strategically positioned to deliver better results with these strong businesses, we are aiming at a sustainable and tangible growth in the medium term as we have been investing in promising areas in tandem with the country's projected development in infrastructure and tourism. The latter will positively impact the Group's six sectors. We believe that such investments would not only reap good returns over the medium term, but also they would certainly increase the overall values of those entities considering the top partnerships enjoyed with premium names in the business world.

As we have grown rapidly, we are cognizant that professionals and experts in their respective fields are required to fulfil our aspirations. As such, we are continuously investing in resources focusing on critical business areas. To this end, we are investing in an internal IT system—Oracle— fulfilling corporate goals through Enterprise Resource Management to integrate all our core business processes under this platform.

Each quarter marks important milestones of the Group. This financial year initiated with the launch of Blackberry in June targeting the corporate telecommunication market. This brand distributorship's success could be easily related to our longstanding business partner, Dialog Axiata PLC. Moreover, Charles & Keith, the leading ladies footwear and accessories brand was our most recent brand acquisition. The acquisition of this brand marks our strategy in line with the country's growing consumer demand for branded apparel and consumer preference for quality fashion brands. The Charles & Keith stand-alone showroom in the heart of Colombo, has beaten our expectations since its opening. The unveiling of the second Galleria in Ja-ela, marks the success of our multi-brand departmental store model.

The financial sector progressed well but, with the rapid branch expansion of our insurance arm, operating cost margins also rose.

Healthcare Services, remained as one of the main contributor to the Group's earnings as it recorded satisfactory returns on its previous investment in advanced medical facilities. The Central Hospital (Pvt) Ltd deserves much applause for its faster than expected contribution.

### **Information & Communication Technology**

Information & Communication Technology sector's performance during the three month period contributed Rs. 1.5 Bn to the Group's turnover registering 11.3% YoY growth. The stabilization of the Rupee during this period and the decreasing interest rate environment proved to be favourable for the ICT sector. Returns of certain automation projects handled by the IT segment also added to the sector's performance. These IT solutions market remain an optimistic contributor in the upcoming periods filling a number of other projects in the order book position. Handset sales improved with the festive peak whilst the new smart phone range during the quarter progressed well. The sector earned a PBT of Rs. 68 Mn reflecting a 12.5% YoY growth.

### **Leisure**

Centara Ceysands Luxury Resort and Spa, 166 room 4 star-plus resort, to be managed by the Thailand based Centara Resort and Spa Management Company, will open its doors for paying guests in January 2014 following a dry run in December 2013.

The construction of the 219 room 5-star Movenpick City Hotel is well underway with sub structure work completed and construction reaching ground level. The Super Structure, MEP, Aluminum/ Glazing and Vertical Transport contracts have been negotiated and awarded on a Rupee value fixed lump sum basis, following a professionally managed competitive tender

process. Topping up is scheduled for December 2014 and the target date for commencement of operations is September 2015.

### **Retail**

Retail sector benefitted from the festive seasonal sales during the first quarter taking the revenue to Rs. 1.9 Bn (up 19.5% YoY). Consumer Electronics segment did not lose focus on doubling retail reach. Branch expansion continued in the Consumer Electronic segment with 159 showrooms being counted as at 30/06/2012. Branded Apparel Division has been expanding its portfolio along with its reach. Softlogic Max was opened in Thalawathugoda and Ja-ela recently. Charles & Keith was a further addition to the apparel brand portfolio and is outperforming expectations. The Retail sector's profitability remained robust with a PBT of Rs. 170 Mn during the first quarter of FY2014. The stable exchange rate was an additional comfort to this import-oriented sector though the bridging finance cost continued with its effect on the sector's bottom line. However, we expect the initial tranche of IFC USD loan to be disbursed soon which would reduce finance cost and further increase business growth.

### **Automobile**

The Automobile sector witnessed a loss before tax of Rs. 19.7 Mn during the period under review compared to a PBT of Rs. 15.3 Mn during the corresponding quarter of the previous year. Performance of this sector reflects the negative sentiments of industry constrained by the imposition of higher import duties in a market where duty free permits were available. April-June period saw a 4.1% YoY decline in the total vehicle registrations to 81,550. Automobile management is now focusing on the permit market, though a 25%-30% duty is now applicable thereon to turnaround the situation.

## Financial Services

The Financial Services sector revenue recorded a 66.1% YoY growth during the period under review contributing 25% of the Group's top line. The growth was primarily driven by the near doubling of the Group's Insurance and Leasing business. Asian Alliance Insurance's performance reflected growth in a Non-Life business following rapid branch expansion exercised with stringent and conservative decision-making extracting Group synergies with Softlogic Finance and Softlogic Retail sectors that offer an extremely cost effective approach. Revenue stream improved in the Life Assurance segment on the back of a highly concentrated sales effort in recruiting specialized sales staff driven through a unique business model. However, operation cost margins were significantly impacted with the expansion. We believe this increase in cost margins, an expected challenge of our expansion model, to be temporary till the branches overcome their familiarization period. The Leasing and Finance operations maintained its contribution to the Group's profitability total assets crossing Rs 14Bn mark with favourable external conditions in terms of industry liquidity and interest rates. The Central Bank of Sri Lanka's initiative in reducing policy rates by 25 basis points in December and remove the credit ceiling has been well applauded by all finance companies including ours.

## Healthcare Services

Healthcare Services sector continued its impressive record (26% contribution) reporting a turnover of Rs.1.85 Bn during the quarter under discussion. Operating profit remained strong at Rs. 492 Mn (7% YoY increase) before posting a bottom line of Rs. 290 Mn (a healthy 13.9% YoY increase). The quarter registered satisfactory returns of the healthcare chain. Increased coverage of Asiri's laboratory services and collection centres too contributed to the growth story. The Central Hospital (Private)

Limited has been progressive since its full year of operations. The Hospital group is targeting medical tourism as the next potential proposition given its high tech modern outfit. The laboratory expansion is an on-going effort of Asiri targeting to make the brand easily reachable to the people across the country. The planned construction of a state-of-art laboratory building adjoining Asiri Hospital Holding PLC is actively on cards. The Central Hospital (Pvt) Ltd also plans another advanced technological investment in a Stroke and Bone Marrow transplant unit in the upcoming periods. A cancer treatment unit has also been planned for Asiri Surgical Hospital PLC.

## Our path ahead

Our outlook is medium term. The real rewards will come into fruition when our portfolios mature with economic growth in the horizon. The overall value of our companies and portfolios should be recognized in this way rather than being measured by market sentiments.

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**Ashok Pathirage**

**Chairman**

**15th August 2012**

# Softlogic Holdings PLC

## INCOME STATEMENT

GROUP			COMPANY			GROUP			COMPANY		
Audited year ended 31-03-2013			Audited year ended 31-03-2013			Unaudited 03 months to 30-06-2013			Unaudited 03 months to 30-06-2013		
Rs.			Rs.			Rs.			Rs.		
25,360,636,147	280,764,425	Revenue				7,018,983,262	5,979,286,399	17.39%	91,146,825	65,621,575	
(17,143,556,549)	(75,078,810)	Cost of sales				(4,808,417,982)	(4,009,507,345)	19.93%	(26,824,722)	(17,382,071)	
8,217,079,598	205,685,615	Gross profit				2,210,565,280	1,969,779,054	12.22%	64,322,103	48,239,504	
-	358,107,954	Dividend income				-	-	-	215,830	2,033,766	
470,329,044	403,611,206	Other operating income				82,305,764	96,770,840	-14.95%	15,223,420	15,729,457	
(1,323,911,846)	-	Distribution expenses				(285,187,133)	(217,656,773)	31.03%	-	-	
(5,032,208,723)	(168,333,332)	Administrative expenses				(1,325,636,888)	(1,147,513,021)	15.52%	(52,481,807)	(39,221,496)	
2,331,288,073	799,071,443	Results from Operating Activities				682,047,022	701,380,100	-2.76%	27,279,546	26,781,231	
825,455,974	258,592,981	Finance income				208,229,066	118,602,738	75.57%	55,324,809	48,583,803	
(2,754,633,185)	(709,435,645)	Finance expenses				(677,788,393)	(614,059,145)	10.38%	(189,716,467)	(131,935,266)	
(1,929,177,211)	(450,842,664)	Net Finance Cost				(469,559,327)	(495,456,407)	-5.23%	(134,391,658)	(83,351,463)	
61,309,000	-	Change in fair value of investment property				-	-	-	-	-	
20,823,707	-	Share of profit of equity accounted investees				4,275,777	6,234,510	-31.42%	-	-	
484,243,569	348,228,779	Profit before tax				216,763,472	212,158,203	2.17%	(107,112,112)	(56,570,232)	
(293,633,129)	(438,875)	Tax expense				(31,927,857)	(56,944,844)	-43.93%	-	-	
190,610,440	347,789,904	Profit for the Period				184,835,615	155,213,359	19.08%	(107,112,112)	(56,570,232)	
Attributable to:											
(338,365,963)		Equity holders of the parent				38,971,134	28,248,460				
528,976,403		Non-controlling interest				145,864,481	126,964,899				
190,610,440		Profit for the Period				184,835,615	155,213,359				
Earnings / (loss) per share											
(0.44)		Basic				0.05	0.04				

**Note** : Figures in brackets indicate deductions.

The above figures are not audited.

# Softlogic Holdings PLC

## STATEMENT OF COMPREHENSIVE INCOME

GROUP			GROUP			COMPANY	
Audited year ended 31-03-2013 Rs.	Audited year ended 31-03-2013 Rs.		Unaudited 03 months to 30-06-2013 Rs.	Unaudited 03 months to 30-06-2012 Rs.	Change as a %	Unaudited 03 months to 30-06-2013 Rs.	Unaudited 03 months to 30-06-2012 Rs.
190,610,440	347,789,904	Profit for the period	184,835,615	155,213,359	19.08%	(107,112,112)	(56,570,232)
		Other comprehensive income					
2,448,866	-	Currency translation of foreign operations	1,013,615	17,471,799	-94.20%	-	-
1,678,021,953	-	Revaluation of land and buildings	-	1,628,581,273	-100.00%	-	-
391,267,942	(445,568,213)	Net (loss) / gain on available-for-sale financial assets	(327,202)	(3,383,143)	-90.33%	1,611,493	(145,817,836)
(156,081,827)	-	Tax on other comprehensive income	-	(156,081,827)	-100.00%	-	-
1,915,656,934	(445,568,213)	Other comprehensive income for the period, net of tax	686,413	1,486,588,102		1,611,493	(145,817,836)
2,106,267,374	(97,778,309)	Total comprehensive income for the period, net of tax	185,522,028	1,641,801,461		(105,500,619)	(202,388,068)
		Attributable to:					
575,241,096		Equity holders of the parent	40,997,322	549,954,062			
1,531,026,278		Non-controlling interest	144,524,706	1,091,847,399			
2,106,267,374		Profit for the period	185,522,028	1,641,801,461			

**Note** : Figures in brackets indicate deductions.

The above figures are not audited.

# Softlogic Holdings PLC

## STATEMENT OF FINANCIAL POSITION

GROUP		COMPANY	GROUP		COMPANY	
Audited as at 31-03-2013 Rs.	Audited as at 31-03-2013 Rs.		Unaudited as at 30-06-2013 Rs.	Unaudited as at 30-06-2012 Rs.	Unaudited as at 30-06-2013 Rs.	Unaudited as at 30-06-2012 Rs.
		<b>ASSETS</b>				
		<b>Non-current assets</b>				
14,608,652,573	138,556,963	Property, plant and equipment	14,860,442,581	13,181,854,497	155,514,788	145,959,812
154,349,111	-	Lease rentals paid in advance	154,089,878	155,126,922	-	-
2,175,045,500	333,699,500	Investment property	2,175,045,500	2,113,736,500	333,699,500	158,699,500
7,630,830,620	-	Intangible assets	7,591,870,507	7,786,468,707	-	-
-	8,269,143,001	Investments in subsidiaries	-	-	8,669,604,185	5,648,968,171
58,680,898	861,989,404	Investments in associates	61,759,457	66,191,063	861,989,404	853,774,755
5,163,842,563	226,330,873	Other non current financial assets	6,324,562,897	2,637,246,382	218,860,441	624,771,574
4,278,441,219	-	Rental receivable on lease assets and hire purchase	4,284,425,826	3,876,602,349	-	-
79,828,109	-	Other non current assets	84,896,344	-	-	-
230,672,828	-	Deferred tax assets	252,945,030	344,446,769	-	-
<b>34,380,343,421</b>	<b>9,829,719,741</b>		<b>35,790,038,020</b>	<b>30,161,673,189</b>	<b>10,239,668,318</b>	<b>7,432,173,812</b>
		<b>Current assets</b>				
3,705,323,096	-	Inventories	3,567,679,663	3,212,398,661	-	-
4,277,651,687	103,346,900	Trade and other receivables	5,123,519,986	5,458,575,314	94,894,620	82,802,599
1,912,559,755	-	Loans and advances	1,498,595,834	2,028,174,646	-	-
2,986,756,466	-	Rental receivable on lease assets and hire purchase	3,528,456,938	2,450,877,755	-	-
94,382,414	901,045,992	Amounts due from related parties	105,715,105	42,484,777	1,244,532,202	2,649,493,702
1,668,241,448	14,800,718	Other current assets	1,733,275,713	607,353,653	18,037,795	11,031,035
3,544,438,862	512,099,400	Short term investments	3,524,628,373	2,433,474,893	568,553,019	333,152,906
1,323,124,987	104,332,677	Cash in hand and at bank	856,830,551	738,575,348	10,370,004	28,982,753
<b>19,512,478,715</b>	<b>1,635,625,687</b>		<b>19,938,702,163</b>	<b>16,971,915,047</b>	<b>1,936,387,640</b>	<b>3,105,462,995</b>
<b>53,892,822,136</b>	<b>11,465,345,428</b>	<b>Total Assets</b>	<b>55,728,740,183</b>	<b>47,133,588,236</b>	<b>12,176,055,958</b>	<b>10,537,636,807</b>
		<b>EQUITY AND LIABILITIES</b>				
		<b>Equity attributable to equity holders of the parent</b>				
5,089,000,000	5,089,000,000	Stated capital	5,089,000,000	5,089,000,000	5,089,000,000	5,089,000,000
753,383,812	370,810,021	Revenue reserves	766,353,201	1,180,211,330	263,697,909	200,149,887
1,523,939,034	(2,749,371)	Other components of equity	1,528,342,546	1,350,856,255	(1,137,878)	297,001,006
<b>7,366,322,846</b>	<b>5,457,060,650</b>		<b>7,383,695,747</b>	<b>7,620,067,585</b>	<b>5,351,560,031</b>	<b>5,586,150,893</b>
6,298,335,034	-	Non-controlling interest	6,374,865,574	5,397,780,308	-	-
<b>13,664,657,880</b>	<b>5,457,060,650</b>	<b>Total equity</b>	<b>13,758,561,321</b>	<b>13,017,847,893</b>	<b>5,351,560,031</b>	<b>5,586,150,893</b>
		<b>Non-current liabilities</b>				
3,218,377,437	-	Insurance contract liabilities	3,452,799,581	2,601,347,794	-	-
9,555,794,761	1,747,689,927	Interest bearing borrowings	10,086,615,225	9,274,612,336	2,282,724,372	3,020,606,648
1,217,018,340	-	Public deposits	950,990,100	926,324,334	-	-
366,359,147	-	Deferred tax liabilities	371,409,868	233,284,284	-	-
378,902,998	21,435,500	Employee benefit liabilities	396,774,902	335,067,623	23,192,500	13,778,774
116,841,514	-	Other deferred liabilities	143,813,153	41,037,586	-	-
1,812,828,000	906,414,000	Other non current financial liabilities	1,812,828,000	-	906,414,000	-
<b>16,666,122,197</b>	<b>2,675,539,427</b>		<b>17,215,230,829</b>	<b>13,411,673,957</b>	<b>3,212,330,872</b>	<b>3,034,385,422</b>
		<b>Current liabilities</b>				
3,894,506,258	15,072,075	Trade and other payables	4,276,230,320	3,568,579,038	14,141,668	7,336,313
22,020,839	1,295,466,270	Amounts due to related parties	27,775,851	3,656,426	1,067,919,730	475,702,143
191,813,896	-	Income tax liabilities	184,652,767	220,557,189	-	-
7,710,575,994	947,436,147	Short term borrowings	8,115,466,721	5,888,448,169	1,438,875,583	416,485,859
2,846,653,852	613,856,649	Current portion of interest bearing borrowings	3,803,814,089	4,163,820,004	1,043,234,302	714,613,882
232,460,475	24,340,842	Other current liabilities	201,777,060	-	23,118,879	15,222,221
5,739,932,707	-	Public deposits	5,785,244,989	4,260,135,471	-	-
2,924,078,038	436,573,368	Bank overdrafts	2,359,986,236	2,598,870,088	24,874,893	287,740,074
<b>23,562,042,059</b>	<b>3,332,745,351</b>		<b>24,754,948,033</b>	<b>20,704,066,386</b>	<b>3,612,165,055</b>	<b>1,917,100,492</b>
<b>53,892,822,136</b>	<b>11,465,345,428</b>	<b>Total equity and liabilities</b>	<b>55,728,740,183</b>	<b>47,133,588,236</b>	<b>12,176,055,958</b>	<b>10,537,636,807</b>

9.51 7.04 Net assets per share 9.53 9.78 6.87 7.17

Note : Figures in brackets indicate deductions.

The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

----- sgd -----  
Ms. E Wickramaarachchi  
Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these financial statements.

----- sgd -----  
Mr. A K Pathirage  
Director

----- sgd -----  
Mr. H Kaimal  
Director

# Softlogic Holdings PLC

## CASH FLOW STATEMENT

In Rs.	GROUP		COMPANY	
	Unaudited 03 months to 30-06-2013	Unaudited 03 months to 30-06-2012	Unaudited 03 months to 30-06-2013	Unaudited 03 months to 30-06-2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	216,763,472	212,158,203	(107,112,112)	(56,570,232)
<b>Adjustments for:</b>				
Finance income	(208,229,066)	(17,607,830)	(55,324,809)	(48,583,803)
Dividend income	(28,900,789)	(5,974,844)	(215,830)	(2,033,766)
Finance costs	677,788,393	614,059,145	189,716,467	131,935,266
(Appreciation)/ depreciation in market value of quoted shares	(28,583,609)	3,383,142	-	-
Share of results of associates	(3,078,559)	(6,234,510)	-	-
Gratuity provision and related costs	24,758,655	20,720,851	2,000,000	90,500
Depreciation of property, plant and equipment	222,164,910	196,738,309	8,808,749	6,302,113
Profit on sale of property, plant and equipment	(8,235,005)	(25,747,478)	(8,186,513)	(17,783,625)
Profit on sale of investments	(7,562,786)	-	-	-
Unrealised (gain)/loss on foreign exchange	35,507,647	43,977,624	-	-
Amortisation / impairment of intangible assets	42,611,990	50,487,925	-	-
Amortisation of prepaid lease rentals	259,233	259,123	-	-
<b>Profit before working capital changes</b>	<b>935,264,486</b>	<b>1,086,219,660</b>	<b>29,685,950</b>	<b>13,356,454</b>
(Increase) / decrease in inventories	137,643,433	267,759,013	-	-
(Increase) / decrease in trade and other receivable	(845,868,299)	(918,988,097)	8,452,280	(17,044,434)
(Increase) / decrease in loans and advances	413,963,922	(902,093,974)	-	-
(Increase) / decrease in investments in lease and hire purchase	(547,685,079)	(274,336,781)	-	-
(Increase) / decrease in other current assets	(65,034,264)	(72,407,248)	(3,237,078)	(2,159,041)
(Increase) / decrease in amount due from related parties	(11,332,691)	(30,394,718)	(343,486,210)	(1,416,732,277)
Increase / (decrease) in trade and other payables	381,724,061	786,269,269	(930,407)	(2,690,583)
Increase / (decrease) in amount due to related parties	5,755,012	(29,935,363)	(227,546,540)	142,083,738
Increase / (decrease) in other current liabilities	(30,683,415)	(42,474,747)	(1,221,963)	6,424,302
Increase / (decrease) in public deposits	(220,715,958)	733,814,292	-	-
Increase / (decrease) in deferred income	26,971,640	(83,919)	-	-
Increase / (decrease) in Insurance provision	234,422,144	(49,276,366)	-	-
<b>Cash generated from / (used in) operations</b>	<b>414,424,992</b>	<b>554,071,021</b>	<b>(538,283,968)</b>	<b>(1,276,761,841)</b>
Finance income received	208,229,066	17,607,830	55,324,809	48,583,803
Finance expenses paid	(677,788,393)	(614,059,145)	(189,716,466)	(131,935,267)
Dividend received	28,900,789	5,974,844	215,830	2,033,766
Tax paid	(42,421,958)	(51,506,026)	-	-
Gratuity paid/ transfers	(6,886,753)	(4,032,503)	(243,000)	-
<b>Net cash flow from / (used in) operating activities</b>	<b>(75,542,257)</b>	<b>(91,943,979)</b>	<b>(672,702,795)</b>	<b>(1,358,079,539)</b>
<b>CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>				
Purchase and construction of property, plant and equipment	(514,187,865)	(521,540,952)	(27,806,415)	(1,160,909)
Addition to investment property	-	-	-	(32,999,500)
Addition to intangible assets	(3,651,877)	-	-	-
Increase in other non current assets	(5,421,158)	487,223,759	9,081,925	249,830,027
(Purchase) / disposal of short term investments (net)	(320,454,782)	(225,791,764)	(56,453,619)	(6,416,964)
Dividends Received	-	-	-	-
(Purchase) / disposal of other non current financial assets	(1,161,047,536)	-	-	-
Increase in interest in subsidiaries	-	-	(400,461,184)	(498,479,150)
Acquisition of associate	-	-	-	(7,823,355)
Acquisition of business, net of cash acquired	-	(189,168,400)	-	-
Proceeds from sale of property, plant and equipment and intangible assets	48,467,956	26,390,178	10,226,357	17,783,625
<b>Net cash flow used in investing activities</b>	<b>(1,956,295,262)</b>	<b>(422,887,179)</b>	<b>(465,412,936)</b>	<b>(279,266,226)</b>
<b>CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>				
Dividend paid to non controlling interest	-	(20,870,044)	-	-
Proceeds from shareholders with non-controlling interest, on issue of rights in subsidiaries	-	495,836,726	-	-
Proceeds from long term borrowings	2,367,958,396	1,499,171,308	1,038,867,520	1,488,957,103
(Increase) / decrease of controlling interest	(67,994,167)	(150,390,070)	-	-
Repayment of long term borrowings	(915,485,341)	(2,215,603,724)	(74,455,423)	(63,945,809)
Proceeds from / (repayment of) short term borrowings (net)	404,890,726	1,154,692,316	491,439,436	141,132,370
<b>Net cash flow from financing activities</b>	<b>1,789,369,614</b>	<b>762,836,512</b>	<b>1,455,851,533</b>	<b>1,566,143,664</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(242,467,905)</b>	<b>248,005,354</b>	<b>317,735,802</b>	<b>(71,202,101)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING</b>	<b>(312,393,037)</b>	<b>(1,114,952,615)</b>	<b>(332,240,691)</b>	<b>(187,555,220)</b>
<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>(554,860,942)</b>	<b>(866,947,261)</b>	<b>(14,504,889)</b>	<b>(258,757,321)</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>				
<b>Favourable balances</b>				
Cash in hand and at bank	856,830,551	738,575,348	10,370,004	28,982,753
Short term investments	948,294,743	993,347,479	-	-
<b>Unfavourable balances</b>				
Bank overdrafts	(2,359,986,236)	(2,598,870,088)	(24,874,893)	(287,740,074)
<b>Cash and cash equivalents</b>	<b>(554,860,942)</b>	<b>(866,947,261)</b>	<b>(14,504,889)</b>	<b>(258,757,321)</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited.



# Softlogic Holdings PLC

## STATEMENT OF CHANGES IN EQUITY

### GROUP

In Rs.	Attributable to equity holders of parent								Non-controlling interest	Total equity
	Stated capital	Treasury Shares	Revaluation reserve	Exchange translation reserve	Available for sale reserve	Statutory reserve fund	Revenue reserve	Total		
As at 1 April 2013	5,089,000,000	(47,753,697)	1,337,323,892	(93,885,609)	240,463,858	87,790,590	753,383,812	7,366,322,846	6,298,335,034	13,664,657,880
Profit for the period	-	-	-	-	-	-	38,971,134	38,971,134	145,864,481	184,835,615
Other comprehensive income	-	-	-	1,013,615	1,012,573	-	-	2,026,188	(1,339,774)	686,414
Total comprehensive income	-	-	-	1,013,615	1,012,573	-	38,971,134	40,997,322	144,524,707	185,522,029
Treasury shares purchased during the period	-	(8,167,491)	-	-	-	-	-	(8,167,491)	-	(8,167,491)
Transfer to reserve fund	-	-	-	-	-	10,544,815	(10,544,815)	-	-	-
Additions, disposals and changes in holding	-	-	-	-	-	-	(15,456,930)	(15,456,930)	(67,994,167)	(83,451,097)
As at 30 June 2013	5,089,000,000	(55,921,188)	1,337,323,892	(92,871,994)	241,476,431	98,335,405	766,353,201	7,383,695,747	6,374,865,574	13,758,561,321
As at 1 April 2012	5,089,000,000	-	705,136,747	(96,334,474)	(38,507,190)	255,850,552	1,287,030,750	7,202,176,385	4,110,003,320	11,312,179,705
Profit for the period	-	-	-	-	-	-	28,248,460	28,248,460	126,964,899	155,213,359
Other comprehensive income	-	-	506,669,665	17,471,799	(2,435,863)	-	-	521,705,601	964,882,500	1,486,588,101
Total comprehensive income	-	-	506,669,665	17,471,799	(2,435,863)	-	28,248,460	549,954,061	1,091,847,399	1,641,801,460
Transfer to reserve fund	-	-	-	-	-	3,005,019	(3,005,019)	-	-	-
Acquisitions, disposals and changes in holding	-	-	-	-	-	-	(132,062,861)	(132,062,861)	216,799,633	84,736,772
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	-	-	(20,870,044)	(20,870,044)
As at 30 June 2012	5,089,000,000	-	1,211,806,411	(78,862,675)	(40,943,052)	258,855,571	1,180,211,330	7,620,067,585	5,397,780,308	13,017,847,893

### COMPANY

In Rs.	Stated capital	Available for sale reserve	Accumulated profit	Total
As at 1 April 2013	5,089,000,000	(2,749,371)	370,810,021	5,457,060,650
Profit for the period	-	-	(107,112,112)	(107,112,112)
Other comprehensive income	-	1,611,493	-	1,611,493
Total comprehensive income	-	1,611,493	(107,112,112)	(105,500,619)
As at 30 June 2013	5,089,000,000	(1,137,878)	263,697,909	5,351,560,031
As at 1 April 2012	5,089,000,000	442,818,842	256,720,119	5,788,538,961
Profit for the period	-	-	(56,570,232)	(56,570,232)
Other comprehensive income	-	(145,817,836)	-	(145,817,836)
Total comprehensive income	-	(145,817,836)	(56,570,232)	(202,388,068)
As at 30 June 2012	5,089,000,000	297,001,006	200,149,887	5,586,150,893

Note : Figures in brackets indicate deductions.

The above figures are not audited.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### Reconciliation of comprehensive income- Income Statement

For the period ended 30 June 2012

In Rs.

	As per SLAS	GROUP Effect of transition to SLFRS/LKAS	As per SLFRS/LKAS	As per SLAS	COMPANY Effect of transition to SLFRS/LKAS	As per SLFRS/LKAS
Revenue	6,018,833,291	(39,546,892)	5,979,286,399	112,888,232	(47,266,657)	65,621,575
Cost of sales	(4,002,913,579)	(6,593,765)	(4,009,507,345)	(21,563,619)	4,181,548	(17,382,071)
<b>Gross profit</b>	<b>2,015,919,712</b>	<b>(46,140,657)</b>	<b>1,969,779,054</b>	<b>91,324,613</b>	<b>(43,085,109)</b>	<b>48,239,504</b>
Dividend income	5,974,844	(5,974,844)	-	2,033,766	-	2,033,766
Other operating income	206,015,592	(109,244,753)	96,770,840	18,605,833	(2,876,376)	15,729,457
Distribution expenses	(217,656,773)	-	(217,656,773)	-	-	-
Administrative expenses	(1,147,513,021)	-	(1,147,513,021)	(32,345,429)	(6,876,068)	(39,221,496)
<b>Results from operating activities</b>	<b>862,740,354</b>	<b>(161,360,254)</b>	<b>701,380,100</b>	<b>79,618,783</b>	<b>(52,837,553)</b>	<b>26,781,231</b>
Finance income	-	118,602,738	118,602,738	-	48,583,803	48,583,803
Finance expenses	(614,059,145)	-	(614,059,145)	(131,929,928)	(5,338)	(131,935,266)
<b>Net finance cost</b>	<b>(614,059,145)</b>	<b>118,602,738</b>	<b>(495,456,407)</b>	<b>(131,929,928)</b>	<b>48,578,465</b>	<b>(83,351,463)</b>
Change in fair value of investment property	-	-	-	-	-	-
Share of profit of equity accounted investees	6,234,510	-	6,234,510	-	-	-
<b>Profit before tax</b>	<b>254,915,720</b>	<b>(42,757,516)</b>	<b>212,158,203</b>	<b>(52,311,145)</b>	<b>(4,259,088)</b>	<b>(56,570,232)</b>
Tax expense	(56,944,844)	-	(56,944,844)	-	-	-
<b>Profit for the period</b>	<b>197,970,876</b>	<b>(42,757,516)</b>	<b>155,213,359</b>	<b>(52,311,145)</b>	<b>(4,259,088)</b>	<b>(56,570,232)</b>

### Reconciliation of comprehensive income - Statement of comprehensive income

	As per SLAS	GROUP Effect of transition to SLFRS/LKAS	As per SLFRS/LKAS	As per SLAS	COMPANY Effect of transition to SLFRS/LKAS	As per SLFRS/LKAS
<b>Profit for the period</b>	<b>197,970,876</b>	<b>(42,757,516)</b>	<b>155,213,359</b>	<b>(52,311,145)</b>	<b>(4,259,087)</b>	<b>(56,570,232)</b>
<b>Other comprehensive income</b>			-			
Currency translation of foreign operations	-	17,471,799	17,471,799	-	-	-
Revaluation of land and buildings		1,628,581,272	1,628,581,273			
Net (loss) / gain on available-for-sale financial assets	-	(3,383,143)	(3,383,143)	-	(145,817,836)	(145,817,836)
Tax on other comprehensive income	-	(156,081,827)	(156,081,827)	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>1,486,588,103</b>	<b>1,486,588,102</b>	<b>-</b>	<b>(145,817,836)</b>	<b>(145,817,836)</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>197,970,876</b>	<b>1,443,830,586</b>	<b>1,641,801,461</b>	<b>(52,311,145)</b>	<b>(150,076,923)</b>	<b>(202,388,068)</b>

**Note** : Figures in brackets indicate deductions.

The above figures are not audited.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### Reconciliation of equity - Group / Company Statement of Financial Position

	GROUP			COMPANY		
	As per SLAS	Effect of transition to SLFRS/LKAS	As per SLFRS/LKAS	As per SLAS	Effect of transition to SLFRS/LKAS	As per SLFRS/LKAS
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	13,129,803,364	52,051,133	13,181,854,497	93,908,679	52,051,133	145,959,812
Lease rentals paid in advance	155,126,922	-	155,126,922	-	-	-
Investment property	2,113,736,500	-	2,113,736,500	125,700,000	32,999,500	158,699,500
Intangible assets	7,918,531,569	(132,062,861)	7,786,468,707	-	-	-
Investments in subsidiaries	-	-	-	6,724,586,208	(1,075,618,037)	5,648,968,171
Investments in associates	66,191,063	-	66,191,063	9,750,000	844,024,755	853,774,755
Other non current financial assets	-	2,637,246,382	2,637,246,382	-	624,771,574	624,771,574
Rental receivable on lease assets and hire purchase	3,876,602,349	-	3,876,602,349	-	-	-
Deferred tax assets	344,446,769	-	344,446,769	-	-	-
Other non current assets	2,898,079,443	(2,898,079,443)	-	332,852,906	(332,852,906)	-
	30,502,517,978	(340,844,789)	30,161,673,189	7,286,797,793	145,376,019	7,432,173,812
<b>Current assets</b>						
Inventories	3,212,398,661	-	3,212,398,661	-	-	-
Trade and other receivables	6,065,928,967	(607,353,653)	5,458,575,314	122,081,261	(39,278,662)	82,802,599
Loans and advances	2,028,174,646	-	2,028,174,646	-	-	-
Rental receivable on lease assets and hire purchase	2,450,877,755	-	2,450,877,755	-	-	-
Amounts due from related parties	42,484,777	-	42,484,777	2,798,727,656	(149,233,954)	2,649,493,702
Other current assets	-	607,353,653	607,353,653	-	11,031,035	11,031,035
Short term investments	2,433,474,893	-	2,433,474,893	10,031,642	323,121,264	333,152,906
Cash in hand and at bank	738,575,348	-	738,575,348	28,949,986	32,767	28,982,753
	16,971,915,047	-	16,971,915,047	2,959,790,545	145,672,448	3,105,462,995
<b>Total Assets</b>	47,474,433,025	(340,844,789)	47,133,588,236	10,246,588,338	291,048,469	10,537,636,807
<b>EQUITY AND LIABILITIES</b>						
<b>Equity attributable to equity holders of the parent</b>						
Stated capital	5,089,000,000	-	5,089,000,000	5,089,000,000	-	5,089,000,000
Capital reserves	1,366,407,512	(1,366,407,512)	-	-	-	-
Revenue reserves	1,589,835,345	(409,624,016)	1,180,211,330	148,605,646	51,544,241	200,149,887
Other components of equity	-	1,350,856,255	1,350,856,255	-	297,001,005	297,001,006
	8,045,242,857	(425,175,272)	7,620,067,585	5,237,605,646	348,545,246	5,586,150,893
Non-controlling interest	5,352,996,718	44,783,590	5,397,780,308	-	-	-
<b>Total equity</b>	13,398,239,576	(380,391,681)	13,017,847,893	5,237,605,646	348,545,246	5,586,150,893
<b>Non-current liabilities</b>						
Insurance Contract Liabilities	2,601,347,794	-	2,601,347,794	-	-	-
Interest bearing borrowings	9,274,612,336	-	9,274,612,336	3,050,472,001	(29,865,354)	3,020,606,648
Public deposits	926,324,334	-	926,324,334	-	-	-
Deferred tax liabilities	233,284,284	-	233,284,284	-	-	-
Employee benefit liabilities	335,067,623	-	335,067,623	13,778,774	-	13,778,774
Other deferred liabilities	1,490,694	39,546,892	41,037,586	-	-	-
	13,372,127,065	39,546,892	13,411,673,957	3,064,250,776	(29,865,354)	3,034,385,422
<b>Current liabilities</b>						
Trade and other payables	3,568,579,038	-	3,568,579,038	99,805,827	(92,469,513)	7,336,313
Amounts due to related parties	3,656,426	-	3,656,426	613,636,016	(137,933,873)	475,702,143
Income tax liabilities	220,557,189	-	220,557,189	-	-	-
Short term borrowings	5,888,448,169	-	5,888,448,169	282,364,368	134,121,490	416,485,859
Current portion of interest bearing borrowings	4,163,820,004	-	4,163,820,004	629,743,075	84,870,807	714,613,882
Other current liabilities	-	-	-	-	15,222,221	15,222,221
Public deposits	4,260,135,471	-	4,260,135,471	-	-	-
Bank overdrafts	2,598,870,088	-	2,598,870,088	319,182,630	(31,442,556)	287,740,074
	20,704,066,384	-	20,704,066,386	1,944,731,917	(27,631,425)	1,917,100,492
<b>Total equity and liabilities</b>	47,474,433,025	(340,844,789)	47,133,588,236	10,246,588,338	291,048,469	10,537,636,807

**Note** : Figures in brackets indicate deductions.

The above figures are not audited.

Softlogic Holdings PLC

SEGMENT ANALYSIS

REVENUE AND PROFIT																
	Information Technology		Leisure		Retail		Auto Mobiles		Financial Services		Healthcare Services		Others		Total	
For the three months ended 30 June	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
Revenue	1,456,511,637	1,308,244,029	11,073,208	6,359,565	1,866,445,340	1,561,518,814	78,254,073	337,117,543	1,728,832,247	1,040,683,829	1,859,974,257	1,723,211,603	17,892,500	2,151,017	7,018,983,262	5,979,286,400
Operating profit	140,144,880	156,193,536	(27,694,053)	(10,727,558)	257,461,246	161,375,418	(9,888,373)	26,398,075	(127,192,902)	(74,120,765)	492,682,821	460,521,974	(43,466,598)	(18,260,579)	682,047,021	701,380,101
Profit before taxation	68,707,618	61,071,194	(25,759,212)	(12,346,424)	170,643,292	119,643,303	(19,764,040)	15,346,577	(55,312,982)	(76,575,860)	325,307,539	277,995,383	(247,058,742)	(172,975,970)	216,763,473	212,158,203
Taxation	(5,608,486)	(13,951,927)	-	(144,319)	29,248,590	-	(53,248)	(3,714,792)	(15,963,640)	(12,334,071)	(35,269,354)	(23,268,647)	(4,281,718)	(3,531,088)	(31,927,856)	(56,944,844)
Profit after taxation	63,099,132	47,119,267	(25,759,212)	(12,490,743)	199,891,882	119,643,303	(19,817,288)	11,631,785	(71,276,622)	(88,909,931)	290,038,185	254,726,736	(251,340,460)	(176,507,058)	184,835,617	155,213,359

OTHER INFORMATION																		
	Information Technology		Leisure		Retail		Auto Mobiles		Financial Services		Healthcare Services		Others		Eliminations		Total	
For the three months ended 30 June	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
Segment assets	5,317,446,650	4,931,106,281	6,244,269,349	2,513,336,004	6,698,156,213	6,204,469,539	464,089,908	223,106,089	27,058,336,788	19,812,830,978	21,477,690,184	17,894,471,509	15,321,178,370	13,327,126,720	(26,914,186,737)	(17,839,049,949)	55,666,980,725	47,067,397,171
Investment in equity method - associates																	61,759,457	66,191,063
Consolidate total assets																	55,728,740,182	47,133,588,234
Segment liabilities	4,508,545,802	4,598,505,512	2,424,098,842	1,825,000,594	5,062,475,196	5,064,489,499	458,550,317	165,050,896	22,586,249,817	15,649,305,894	8,181,943,870	8,277,364,024	7,960,781,517	5,357,211,230	(9,212,466,500)	(6,821,187,308)	41,970,178,861	34,115,740,341
Depreciation of property, plant & equipment (PPE)	8,422,390	7,929,037	103,062	786,321	21,946,540	17,268,706	392,541	130,916	20,739,543	26,182,520	160,899,334	138,138,696	9,661,501	6,302,113			222,164,910	196,738,309
Amortisation of lease rentals paid in advance	-	-	-	-	-	-	-	-	-	-	259,233	259,233	-	-			259,233	259,233
Amortisation of intangible assets	-	-	-	7,875,935	-	-	-	-	42,611,990	42,611,990	-	-	-	-			42,611,990	50,487,925
Retirement benefit obligations and related cost	2,990,366	2,575,992	353,736	-	1,825,330	1,964,118	137,250	92,500	4,602,179	5,101,126	12,849,794	10,987,115	2,000,000	-			24,758,655	20,720,851
Purchase and construction of PPE	1,406,882	1,704,346	265,106,641	310,078,114	49,598,092	18,895,952	31,358,041	-	31,199,872	46,074,349	110,814,402	143,627,282	24,703,935	1,160,909			514,187,865	521,540,952

**Note** : Figures in brackets indicate deductions.  
The above figures are not audited.

## 1. CORPORATE INFORMATION

Softlogic Holdings PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

The interim financial statements of the Group and the Company for the 03 months ended 30 June 2013 were authorised for issue by the Board of directors on 15 August 2013.

## 2. BASIS OF PREPARATION

The interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 -Interim Financial Reporting. These interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2013.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.  
The interim financial statements are presented in Sri Lankan Rupees.

## 3. SHARE INFORMATION

## 3.1 Public Share Holdings

The percentage of shares held by the public as at 30 June 2013 was 31.56% (as at 30 June 2012 -31.50%)

## 3.2 Directors' Share Holdings

The number of shares held by the Board of directors are as follows:

As at	30-06-2013
A K Pathirage - Chairman/ Managing Director	347,938,256
H U Gunawardena	57,527,300
R J Perera	60,836,700
H Kaimal	64,870,800
R Rasool	Nil
Dr S Selliah	2,000,000
Deshamanya P D Rodrigo	Nil
W M P L De Alwis	Nil
<b>Total</b>	<b>533,173,056</b>

## 3.3 Twenty Largest Shareholders of the Company are as follows:

As at	30-06-2013	
	Number of	%
	shares	
1 Mr. A K Pthirage	308,988,256	39.66
2 Mr. H K Kaimal	64,870,800	8.33
3 Mr. R J Perera	60,836,700	7.81
4 Mr. G W D H U Gunawardena	57,527,300	7.38
5 Commercial Bank of Ceylon PLC/A K Pathirage	38,950,000	5.00
6 Pemberton Asian Opportunities Fund	26,000,000	3.34
7 Sri Lanka Insurance Corporation Ltd-General Fund	15,812,400	2.03
8 HSBC INTL NOM LTD-SNFE-NTASIAN Discovery Master Fund	9,900,400	1.27
9 Dr. K M P Karunaratne	9,662,161	1.24
10 Bank of Ceylon A/C Ceybank Unit Trust	9,552,227	1.23
11 Employees Provident Fund	7,230,500	0.93
12 Asian Alliance Insurance PLC - A/C 02 (Life Fund)	4,591,702	0.59
13 Mrs. A Selliah	4,236,000	0.54
14 Arunodhaya Investments (Private) Limited	3,950,000	0.51
15 Arunodhaya Industries (Private) Limited	3,950,000	0.51
16 Arunodhaya (Private) Limited	3,950,000	0.51
17 Bartleet Finance PLC	3,886,000	0.50
18 Miss. S Subramaniam	3,800,000	0.49
19 Mr. V Kailasapillai	3,800,000	0.49
20 Mrs. A Kailasapillai	3,800,000	0.49

**3.4 Stated Capital**

Stated capital is represented by number of shares in issue as given below;

As at	30-06-2013
Ordinary shares	779,000,000

**3.5 Net Assets per Share**

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30 June 2013.

**4. STATED CAPITAL MOVEMENTS**

Stated Capital	Rs
As at 01 April 2013	5,089,000,000
As at 30 June 2013	<u>5,089,000,000</u>

**5. INVESTOR INFORMATION****5.1 Market Value of Shares**

30-06-2013

The market value of an ordinary share of Softlogic Holdings PLC was as follows.

Closing price on	10.00
Highest price recorded for the three months ending	12.70
Lowest price recorded for the three months ending	9.60
Market Capitalisation (Rs. Mn)	7,790.00

**5.2 Ratios**

Net assets per share at the period end	9.53
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**5.3 Share Trading information from 01 April 2013 to 30 June 2013**

Number of shares traded	30,125,698
Value of shares traded (Rs.)	339,245,702

**6. CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS****6.1 CONTINGENT LIABILITIES**

There were no significant contingent liabilities as at the date of the statement of financial position other than what is disclosed below, which require adjustments to or disclosures in the financial statements.

Pending litigations against Asiri Hospital Holdings PLC and Asiri Hospitas Matara (Pvt) Ltd with a maximum liability of Rs. 43 Mn and Rs. 51 Mn respectively exist as at the balance sheet date. Although there can be no assurance, the directors believe, based on the information currently available, that the ultimate resolution of such legal procedures would not likely to have a material adverse effect on the results of operations, financial position or liquidity of the group. Accordingly no provision for any liability has been made in these financial statements.

**6.2 CAPITAL COMMITMENTS**

As at 30 June 2013, the group had capital commitments contracted but not provided in the financial statements amounting to Rs. 2,360 Mn (30 June 2012 - Rs. 2,201 Mn).

**7. POST BALANCE SHEET EVENTS**

There were no significant events subsequent to the date of the statement of financial position, which require disclosure in the interim financial statements other than the following.

Approval has been obtained from Colombo Stock Exchange to issue 5,000,000 Rated Unsecured Redeemable Debentures at the face of LKR 100/= each with an option to issue upto further 5,000,000 of the said debentures at the description of the company in the event of an Over-Subscription of the initial issue.

# Softlogic Holdings PLC

## CORPORATE INFORMATION

### Name of Company

Softlogic Holdings PLC

### Legal Form

Public Limited Liability Company

Incorporated in Sri Lanka on 25 February 1998 as a Private Limited Liability Company under the Companies Act No. 17 of 1982

Re-registered on 17 December 2007 as a Public Limited Liability Company under the Companies Act No 07 of 2007.

Ordinary shares listed on Main Board of Colombo Stock Exchange

The status of the Company was changed to a Public Limited Company on 10th December 2008. Subsequent to the listing of shares on the Main Board of Colombo Stock Exchange, the name of the Company was changed to Softlogic Holdings PLC on 25th August 2011

### Company Registration No

PV 1536 PB/PQ

### Registered Office of the Company

14, De Fonseka Place,  
Colombo 05  
Sri Lanka

### Contact Details

14, De Fonseka Place,  
Colombo 05  
Sri Lanka

Tel : +94 11 5575 000

Fax : +94 11 2595 441

E-mail : [info@softlogic.lk](mailto:info@softlogic.lk)

Web : [www.softlogic.lk](http://www.softlogic.lk)

### Directors

A K Pathirage - Chairman/ Managing Director

G W D H U Gunawardena

R J Perera

H Kaimal

R Rasool

Dr S Selliah

Deshamanya P D Rodrigo

W M P L De Alwis

### Audit Committee

Deshamanya P D Rodrigo - Chairman

W M P L De Alwis

Dr S Selliah

### Remuneration Committee

W M P L De Alwis - Chairman

Deshamanya P D Rodrigo

### Secretaries and Registrars

Softlogic Corporate Services (Pvt) Ltd

14, De Fonseka Place,

Colombo 05

Sri Lanka

### Investor Relations

Softlogic Holdings PLC

14, De Fonseka Place,

Colombo 05

Sri Lanka

Tel : +94 11 5575 000

Fax : +94 11 2595 441

### Contact for Media

Softlogic Holdings PLC

14, De Fonseka Place,

Colombo 05

Sri Lanka

Tel : +94 11 5575 000

Fax : +94 11 2595 441

### Bankers

Sampath Bank PLC

Commercial Bank Ceylon PLC

Hatton National Bank PLC

Seylan Bank PLC

National Development Bank PLC

Citibank NA

Nations Trust Bank PLC

DFCC Bank PLC

Bank of Ceylon

Union Bank Colombo PLC

Pan Asia Banking Corporation

Amana Bank Limited

### Auditors

Ernst & Young

Chartered Accountants

201, De Saram Place,

Colombo 10