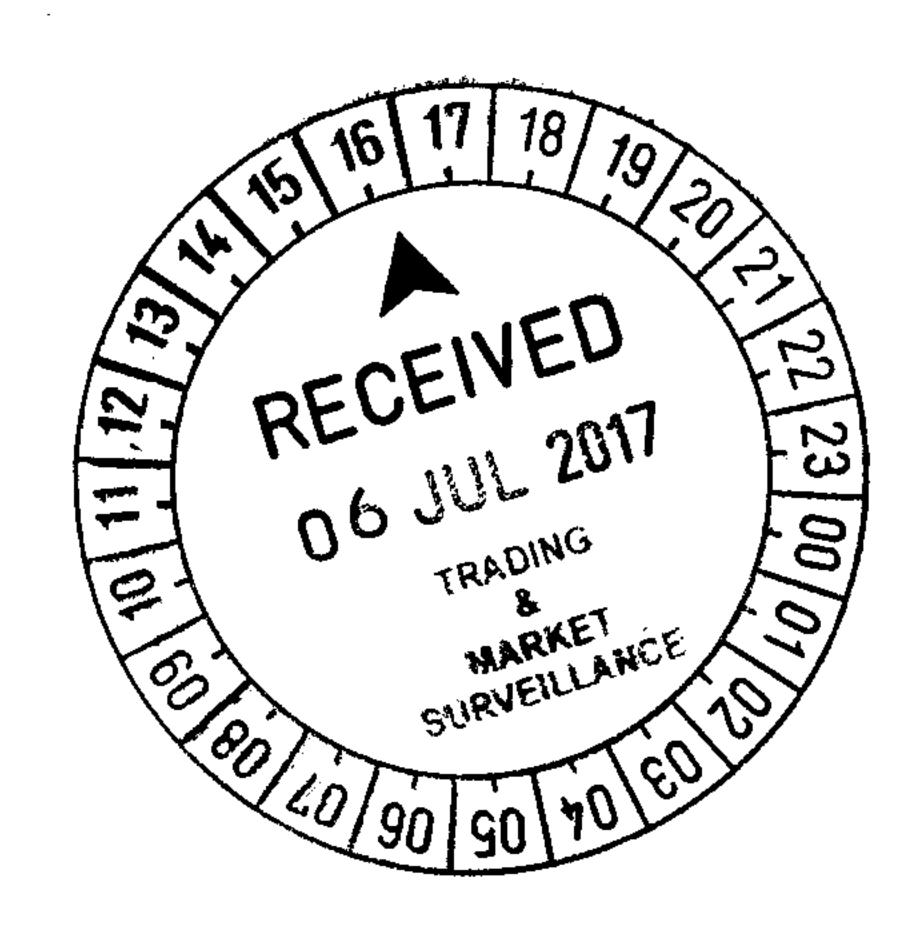


July 6, 2017

Mr Renuke Wijayawardhane Chief Operating Officer Colombo Stock Exchange World Trade Center Echelon Square Colombo 01



Dear Sir

SOFTLOGIC HOLDINGS PLC - ANNOUNCEMENT

Softlogic Holdings PLC (the "Company") wishes to announce that Softlogic Retail (Private) Limited, a subsidiary of the Company has entered into a Share Sale and Purchase Agreement on 30th June 2017 to acquire all of the shares in issue of Suzuki Motors Lanka Limited, at a total consideration of Rupees Two Hundred and Fifty Million (LKR 250,000,000.00).

Suzuki Motors Lanka Limited is engaged in the distribution of Suzuki brand motor cycles and all-terrain vehicles and their spare parts and accessories under a distributorship arrangement with the Suzuki Motor Corporation of Japan.

Yours faithfully

For and on behalf of

SOFTLOGIC/HOLDINGS PLC

A K PATHIRAGE

CHAIRMAN / MANAGING DIRECTOR

Selling Charles

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