



# **SOFTLOGIC HOLDINGS PLC**

INTERIM FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED  
30 JUNE 2022

# Softlogic Holdings PLC

## CONSOLIDATED INCOME STATEMENT

In Rs. '000	Un-audited 3 months to 30-06-2022 Restated	Un-audited 3 months to 30-06-2021	Change as a %	Audited 12 months to 31-03-2022
<b>Continuing operations</b>				
Revenue from contract with customers	18,648,578	19,883,082	(6)	89,125,133
Revenue from insurance contracts	4,941,419	3,981,568	24	19,165,724
Interest income	877,275	596,880	47	2,937,818
<b>Total revenue</b>	<b>24,467,272</b>	24,461,530	0	111,228,675
Cost of sales	(14,632,257)	(17,222,008)	(15)	(73,858,671)
<b>Gross profit</b>	<b>9,835,015</b>	<b>7,239,522</b>	<b>36</b>	<b>37,370,004</b>
Other operating income	343,044	138,994	147	1,386,996
Distribution expenses	(855,793)	(804,820)	6	(3,709,614)
Administrative expenses	(6,047,717)	(4,194,294)	44	(25,019,645)
<b>Results from operating activities</b>	<b>3,274,549</b>	<b>2,379,402</b>	<b>38</b>	<b>10,027,741</b>
Finance income	2,866,181	687,461	317	4,707,864
Finance expenses	(5,380,431)	(1,871,956)	187	(13,728,388)
<b>Net finance cost</b>	<b>(2,514,250)</b>	<b>(1,184,495)</b>	<b>112</b>	<b>(9,020,524)</b>
Change in fair value of investment property	-	-	-	157,920
Share of profit/ (loss) of equity accounted investees	2,995	(5,842)	(151)	(12,574)
Change in insurance contract liabilities	(1,893,271)	(977,377)	94	(4,713,850)
<b>Profit/ (loss) before tax</b>	<b>(1,129,977)</b>	<b>211,688</b>	<b>(634)</b>	<b>(3,561,287)</b>
Tax expense	(545,283)	(251,061)	117	(1,716,499)
<b>Loss for the period</b>	<b>(1,675,260)</b>	<b>(39,373)</b>	<b>4,155</b>	<b>(5,277,786)</b>
<b>Attributable to:</b>				
Equity holders of the parent	(2,121,598)	(569,473)	273	(8,170,817)
Non-controlling interest	446,338	530,100	(16)	2,893,031
	<b>(1,675,260)</b>	<b>(39,373)</b>	<b>4,155</b>	<b>(5,277,786)</b>
<b>Loss per share</b>				
Basic	<b>(1.78)</b>	(0.48)	<b>273</b>	(6.85)

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In Rs. '000	Un-audited 3 months to 30-06-2022 Restated	Un-audited 3 months to 30-06-2021	Change as a %	Audited 12 months to 31-03-2022
<b>Loss for the period</b>	<b>(1,675,260)</b>	<b>(39,373)</b>	<b>4,155</b>	<b>(5,277,786)</b>
<b>Other comprehensive income</b>				
<b>Continuing operations</b>				
<b>Other comprehensive income to be reclassified to income statement in subsequent periods</b>				
Currency translation of foreign operations	(5,450)	(102)	5,243	(65,404)
Net change in fair value on derivative financial instruments	(2,004,241)	(5,617)	35,582	(3,161,777)
Net loss on financial instruments at fair value through other comprehensive income	(382,078)	(76,650)	398	(592,267)
Net other comprehensive loss to be reclassified to income statement in subsequent periods	<b>(2,391,769)</b>	<b>(82,369)</b>	<b>2,804</b>	<b>(3,819,448)</b>
<b>Other comprehensive income not to be reclassified to income statement in subsequent periods</b>				
Revaluation of land and buildings	-	-	-	7,734,185
Re-measurement loss on employee benefit liabilities	-	-	-	(826)
Share of other comprehensive loss of equity accounted investments (net of tax)	-	-	-	(32)
Net profit/ (loss) on equity instruments at fair value through other comprehensive income	(414,258)	14,729	(2,913)	(647,981)
Tax on other comprehensive income not to be reclassified to income statement in subsequent periods	-	-	-	(1,078,311)
Net other comprehensive income/ (loss) not to be reclassified to income statement in subsequent periods	<b>(414,258)</b>	<b>14,729</b>	<b>(2,913)</b>	<b>6,007,035</b>
<b>Other comprehensive income/ (loss) from continuing operations for the period, net of tax</b>	<b>(2,806,027)</b>	<b>(67,640)</b>	<b>4,048</b>	<b>2,187,587</b>
<b>Total comprehensive loss for the period, net of tax</b>	<b>(4,481,287)</b>	<b>(107,013)</b>	<b>4,088</b>	<b>(3,090,199)</b>
<b>Attributable to:</b>				
Equity holders of the parent	(4,471,544)	(641,144)	597	(7,141,549)
Non-controlling interest	(9,743)	534,131	(102)	4,051,350
	<b>(4,481,287)</b>	<b>(107,013)</b>	<b>4,088</b>	<b>(3,090,199)</b>

Note : Figures in brackets indicate deductions.  
The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

In Rs. '000	Un-audited as at 30-06-2022 Restated	Un-audited as at 30-06-2021	Audited as at 31-03-2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	61,429,154	53,302,976	61,135,972
Right of use assets	8,012,879	5,796,871	8,457,434
Investment property	2,175,037	1,913,880	2,175,037
Intangible assets	8,392,240	8,671,107	8,461,213
Investments in equity accounted investments	47,269	52,099	44,274
Non-current financial assets	27,917,430	21,217,000	26,147,879
Rental receivable on lease assets and hire purchase	9,502,640	5,249,530	10,218,694
Other non-current assets	7,835,502	5,698,794	7,660,414
Deferred tax assets	2,784,120	2,872,736	3,027,670
	<b>128,096,271</b>	<b>104,774,993</b>	<b>127,328,587</b>
<b>Current assets</b>			
Inventories	13,808,060	13,791,048	13,471,197
Trade and other receivables	10,452,691	12,459,286	9,505,878
Loans and advances	8,009,146	8,097,877	7,266,487
Rental receivable on lease assets and hire purchase	1,043,578	799,981	1,044,190
Amounts due from related parties	1,902,602	815,857	1,902,457
Other current assets	8,423,310	4,176,045	3,997,872
Short term investments	17,246,650	13,287,448	15,064,502
Cash in hand and at bank	7,641,602	10,867,820	9,123,612
	<b>68,527,639</b>	<b>64,295,362</b>	<b>61,376,195</b>
<b>Total assets</b>	<b>196,623,910</b>	<b>169,070,355</b>	<b>188,704,782</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Stated capital	12,119,235	12,119,235	12,119,235
Revenue reserves	(28,519,001)	(18,792,071)	(26,397,403)
Other components of equity	3,494,188	5,619,342	5,844,134
	<b>(12,905,578)</b>	<b>(1,053,494)</b>	<b>(8,434,034)</b>
Non-controlling interests	14,004,605	12,932,653	14,031,498
<b>Total equity</b>	<b>1,099,027</b>	<b>11,879,159</b>	<b>5,597,464</b>
<b>Non-current liabilities</b>			
Insurance contract liabilities	24,452,394	18,925,371	22,559,124
Interest bearing borrowings	43,075,982	36,709,071	38,969,574
Lease liabilities	6,112,402	3,777,209	6,112,687
Public deposits	4,016,534	2,687,805	2,516,825
Deferred tax liabilities	3,289,845	2,304,262	3,266,142
Employee benefit liabilities	1,765,560	1,622,905	1,710,208
Other deferred liabilities	32,383	11,427	226
Other non-current financial liabilities	741,433	528,483	738,829
	<b>83,486,533</b>	<b>66,566,533</b>	<b>75,873,615</b>
<b>Current liabilities</b>			
Trade and other payables	20,486,048	25,668,215	29,157,350
Amounts due to related parties	28,919	31,992	28,919
Income tax liabilities	814,785	127,787	798,778
Other current financial liabilities	45,738,758	29,833,824	37,678,829
Current portion of interest bearing borrowings	16,801,681	13,106,269	15,608,025
Current portion of lease liabilities	1,581,280	1,475,257	1,824,452
Other current liabilities	4,012,267	1,806,387	2,382,595
Public deposits	13,047,006	11,787,382	13,065,182
Bank overdrafts	9,527,606	6,787,550	6,689,573
	<b>112,038,350</b>	<b>90,624,663</b>	<b>107,233,703</b>
<b>Total equity and liabilities</b>	<b>196,623,910</b>	<b>169,070,355</b>	<b>188,704,782</b>

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

-sgd-  
Head of Finance

The Board of directors is responsible for the preparation and presentation of these financial statements.

-sgd-  
Chairman

-sgd-  
Director

01 December 2023  
Colombo

# Softlogic Holdings PLC

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

### GROUP

In Rs. '000	Attributable to equity holders of parent									Non-controlling interest	Total equity	
	Stated capital	Restricted regulatory reserve	Revaluation reserve	Foreign currency translation reserve	Fair value reserve of financial assets at FVOCI	Statutory reserve fund	Other reserves	Cash flow hedge reserve	Revenue reserve			Total
<b>As at 01 April 2022</b>	<b>12,119,235</b>	<b>309,613</b>	<b>12,448,948</b>	<b>(141,749)</b>	<b>(1,339,562)</b>	<b>263,436</b>	<b>(1,670,898)</b>	<b>(4,025,654)</b>	<b>(26,397,403)</b>	<b>(8,434,034)</b>	<b>14,031,498</b>	<b>5,597,464</b>
Profit/ (loss) for the year	-	-	-	-	-	-	-	-	(2,121,598)	<b>(2,121,598)</b>	446,338	<b>(1,675,260)</b>
Other Comprehensive loss	-	-	-	(5,450)	(341,942)	-	-	(2,002,554)	-	<b>(2,349,946)</b>	(456,081)	<b>(2,806,027)</b>
<b>Total Comprehensive loss</b>	-	-	-	(5,450)	(341,942)	-	-	(2,002,554)	(2,121,598)	<b>(4,471,544)</b>	(9,743)	<b>(4,481,287)</b>
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	-	-	-	-	(17,150)	<b>(17,150)</b>
<b>As at 30 June 2022 - Restated</b>	<b>12,119,235</b>	<b>309,613</b>	<b>12,448,948</b>	<b>(147,199)</b>	<b>(1,681,504)</b>	<b>263,436</b>	<b>(1,670,898)</b>	<b>(6,028,208)</b>	<b>(28,519,001)</b>	<b>(12,905,578)</b>	<b>14,004,605</b>	<b>1,099,027</b>
<b>As at 01 April 2021</b>	12,119,235	309,613	7,662,068	(77,382)	(816,260)	263,436	(793,132)	(866,581)	(18,215,716)	<b>(414,719)</b>	12,421,171	<b>12,006,452</b>
Profit/ (loss) for the year	-	-	-	-	-	-	-	-	(569,473)	<b>(569,473)</b>	530,100	<b>(39,373)</b>
Other Comprehensive income/ (loss)	-	-	-	(102)	4,277	-	-	(76,586)	-	<b>(72,411)</b>	4,771	<b>(67,640)</b>
Equity investments at FVOCI reclassified to retained earnings	-	-	-	-	6,882	-	-	-	(6,882)	-	-	-
<b>Total Comprehensive income/ (loss)</b>	-	-	-	(102)	11,159	-	-	(76,586)	(576,355)	<b>(641,884)</b>	534,871	<b>(107,013)</b>
Changes in ownership interest in subsidiaries	-	-	-	-	-	-	3,109	-	-	<b>3,109</b>	(23,389)	<b>(20,280)</b>
<b>As at 30 June 2021</b>	<b>12,119,235</b>	<b>309,613</b>	<b>7,662,068</b>	<b>(77,484)</b>	<b>(805,101)</b>	<b>263,436</b>	<b>(790,023)</b>	<b>(943,167)</b>	<b>(18,792,071)</b>	<b>(1,053,494)</b>	<b>12,932,653</b>	<b>11,879,159</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## CONSOLIDATED CASH FLOW STATEMENT

In Rs. '000	Un-audited 3 months to 30-06-2022 Restated	Un-audited 3 months to 30-06-2021	Audited 12 months to 31-03-2022
<b>CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES</b>			
Profit/ (loss) before tax from continuing operations	(1,129,977)	211,688	(3,561,287)
<b>Adjustments for:</b>			
Finance income	(2,866,181)	(687,461)	(4,707,864)
Finance cost	5,380,431	1,871,956	13,728,388
Change in fair value of investment property	-	-	(157,920)
Share of results of equity accounted investees	(2,995)	5,842	12,574
Gratuity provision and related cost	86,251	70,443	302,647
Provisions for/ write-off of impaired receivables	67,485	40,516	2,902,544
Provision for write-off of inventories	38,989	20,289	128,888
Provisions for/ write-off of loans and advances	108,099	82,781	1,049,489
Provisions for/ write-off of investments in lease and hire purchase	100,397	48,632	148,957
Depreciation of property, plant and equipment	959,677	850,379	3,508,460
Profit on sale of property, plant and equipment and right of use assets	(10,221)	(28,535)	(16,893)
(Profit)/ loss on sale of investments	-	6	(107)
Impairment of investments	365,396	-	709,291
Change in fair value of put option liability	-	-	(154,609)
Amortisation/ impairment of intangible assets	78,207	75,114	319,553
Impairment/ derecognition of property, plant and equipment and right of use assets	-	-	25,996
Amortisation right of use assets	447,780	395,746	1,828,595
<b>Profit before working capital changes</b>	<b>3,623,338</b>	<b>2,957,396</b>	<b>16,066,702</b>
Increase in inventories	(375,853)	(969,772)	(1,157,055)
Increase in trade and other receivables	(1,014,298)	(525,444)	(379,427)
(Increase)/ decrease in loans and advances	(551,905)	1,061,691	637,487
(Increase)/ decrease in investments in lease and hire purchase	616,270	(835,438)	(6,149,137)
(Increase)/ decrease in other current assets	(3,892,658)	193,623	(266,519)
Increase in amounts due from related parties	(144)	(813,583)	(1,900,184)
Increase/ (decrease) in trade and other payables	(8,674,015)	(162,070)	610,704
Decrease in amounts due to related parties	-	-	(3,073)
Increase in other current liabilities	1,750,896	728,553	1,383,649
Increase/ (decrease) in deferred income	(89,063)	(60,331)	19,524
Increase/ (decrease) in public deposits	1,481,534	(105,630)	1,001,189
Increase in insurance contract liabilities	1,893,271	977,377	4,713,850
<b>Cash generated from/ (used in) operations</b>	<b>(5,232,627)</b>	<b>2,446,372</b>	<b>14,577,710</b>
Finance income received	1,266,729	581,897	1,088,262
Finance expenses paid	(4,742,782)	(1,629,750)	(5,624,495)
Tax paid	(261,670)	(85,873)	(708,063)
Gratuity paid	(30,899)	(42,743)	(187,294)
<b>Net cash flow from/ (used in) operating activities</b>	<b>(9,001,249)</b>	<b>1,269,903</b>	<b>9,146,120</b>
<b>CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES</b>			
Purchase and construction of property, plant and equipment	(1,106,030)	(556,487)	(3,534,092)
Addition to intangible assets	(6,919)	(2,059)	(29,790)
Increase in other non-current assets	(175,088)	(212,276)	(2,176,269)
(Purchase)/ disposal of short term investments (net)	(2,339,028)	857,981	(278,880)
Dividends received	135,595	5,014	9,035
Purchase of non-current financial assets	(1,807,972)	(928,550)	(5,790,239)
Proceeds from sale of property, plant and equipment	34,276	31,444	92,194
<b>Net cash flow used in investing activities</b>	<b>(5,265,166)</b>	<b>(804,933)</b>	<b>(11,708,041)</b>

# Softlogic Holdings PLC

## CONSOLIDATED CASH FLOW STATEMENT

In Rs. '000	Un-audited 3 months to 30-06-2022 Restated	Un-audited 3 months to 30-06-2021	Audited 12 months to 31-03-2022
<b>CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from shareholders with non-controlling interest on issue of equity shares in subsidiaries	-	-	8,467
Dividend paid to non-controlling interest	(17,150)	-	(1,355,050)
Increase in interest in subsidiaries	-	(20,280)	(1,327,839)
Proceeds from long term borrowings	4,046,291	1,832,144	8,899,757
Repayment of long term borrowings	(2,769,754)	(2,155,003)	(10,037,516)
Repayment of lease liabilities	(620,457)	(501,640)	(2,771,691)
Increase/ (decrease) in other non-current financial liabilities	2,603	(303,623)	61,332
Proceeds from/ (repayment of) other current financial liabilities (net)	8,059,929	5,037,709	11,174,294
<b>Net cash flow from financing activities</b>	<b>8,701,462</b>	<b>3,889,307</b>	<b>4,651,754</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
	(5,564,953)	4,354,277	2,089,833
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING</b>	<b>12,620,733</b>	<b>10,535,990</b>	<b>10,535,990</b>
Effect of exchange rate changes	1,579	(4)	(5,090)
<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>7,057,359</b>	<b>14,890,263</b>	<b>12,620,733</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
<b>Favourable balances</b>			
Cash in hand and at Bank	7,641,602	10,867,820	9,123,612
Short term investments	8,943,363	10,809,993	10,186,694
<b>Unfavourable balances</b>			
Bank overdrafts	(9,527,606)	(6,787,550)	(6,689,573)
<b>Cash and cash equivalents</b>	<b>7,057,359</b>	<b>14,890,263</b>	<b>12,620,733</b>

Note : Figures in brackets indicate deductions.  
The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## COMPANY INCOME STATEMENT

In Rs. '000	Un-audited 3 months to 30-06-2022	Un-audited 3 months to 30-06-2021	Change as a %	Audited 12 months to 31-03-2022
Revenue from contract with customers	246,220	245,088	0	978,493
Cost of sales	(87,924)	(86,779)	1	(387,452)
<b>Gross profit</b>	<b>158,296</b>	<b>158,309</b>	<b>(0)</b>	<b>591,041</b>
Dividend income	239	-	-	1,712,285
Other operating income	1,754	10,559	(83)	36,109
Administrative expenses	(125,262)	(106,066)	18	(1,441,080)
<b>Results from operating activities</b>	<b>35,027</b>	<b>62,802</b>	<b>(44)</b>	<b>898,355</b>
Finance income	728,185	475,902	53	1,723,751
Finance expenses	(1,676,639)	(751,790)	123	(3,309,939)
<b>Net finance cost</b>	<b>(948,454)</b>	<b>(275,888)</b>	<b>244</b>	<b>(1,586,188)</b>
Change in fair value of investment property	-	-	-	117,005
<b>Loss before tax</b>	<b>(913,427)</b>	<b>(213,086)</b>	<b>329</b>	<b>(570,828)</b>
Tax expense	-	-	-	(45,991)
<b>Loss for the period</b>	<b>(913,427)</b>	<b>(213,086)</b>	<b>329</b>	<b>(616,819)</b>

Note : Figures in brackets indicate deductions.  
The above figures are not audited unless otherwise stated.



# Softlogic Holdings PLC

## STATEMENT OF COMPREHENSIVE INCOME

In Rs. '000	Un-audited 3 months to 30-06-2022	Un-audited 3 months to 30-06-2021	Change as a %	Audited 12 months to 31-03-2022
<b>Loss for the period</b>	<b>(913,427)</b>	<b>(213,086)</b>	<b>329</b>	<b>(616,819)</b>
<b>Other comprehensive income</b>				
<b>Other comprehensive income not to be reclassified to income statement in subsequent periods</b>				
Actuarial loss on retirement benefits	-	-	-	(10,004)
Net loss on equity instruments at fair value through other comprehensive income	-	-	-	(4,400)
Tax on other comprehensive income	-	-	-	2,401
<b>Other comprehensive loss for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,003)</b>
<b>Total comprehensive loss for the period, net of tax</b>	<b>(913,427)</b>	<b>(213,086)</b>	<b>329</b>	<b>(628,822)</b>

Note : Figures in brackets indicate deductions.  
The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## COMPANY STATEMENT OF FINANCIAL POSITION

In Rs. '000	Un-audited as at 30-06-2022	Un-audited as at 30-06-2021	Audited as at 31-03-2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	85,151	89,349	83,922
Right of use assets	252,985	33,086	243,576
Investment property	939,705	822,700	939,705
Intangible assets	1,054	197	1,833
Investments in subsidiaries	28,201,517	21,832,635	28,201,517
Investments in associates	41,000	41,000	41,000
Other non current financial assets	1,633,170	1,898,607	1,658,170
	<b>31,154,582</b>	<b>24,717,574</b>	<b>31,169,723</b>
<b>Current assets</b>			
Inventories	3,395	-	-
Trade and other receivables	1,604,380	1,296,830	2,307,010
Amounts due from related parties	16,459,402	20,630,342	15,235,917
Other current assets	95,576	73,543	98,113
Short term investments	395,577	110,444	784,846
Cash in hand and at bank	2,012,537	1,547,928	1,485,572
	<b>20,570,867</b>	<b>23,659,087</b>	<b>19,911,458</b>
<b>Total assets</b>	<b>51,725,449</b>	<b>48,376,661</b>	<b>51,081,181</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Stated capital	12,119,235	12,119,235	12,119,235
Revenue reserves	1,358,289	2,683,052	2,271,716
Other components of equity	(24,700)	(20,300)	(24,700)
<b>Total equity</b>	<b>13,452,824</b>	<b>14,781,987</b>	<b>14,366,251</b>
<b>Non-current liabilities</b>			
Interest bearing borrowings	5,676,259	7,404,752	5,590,856
Lease liabilities	197,776	9,902	203,879
Deferred tax liabilities	178,072	156,269	178,071
Employee benefit liabilities	143,864	113,106	140,555
	<b>6,195,971</b>	<b>7,684,029</b>	<b>6,113,361</b>
<b>Current liabilities</b>			
Trade and other payables	490,390	221,953	188,140
Amounts due to related parties	23,673	7,698	49,171
Other current financial liabilities	23,308,735	19,024,382	22,674,666
Current portion of interest bearing borrowings	7,962,469	6,419,600	7,438,756
Current portion of lease liabilities	55,747	20,890	37,495
Other current liabilities	69,900	65,907	63,012
Bank overdrafts	165,740	150,215	150,329
	<b>32,076,654</b>	<b>25,910,645</b>	<b>30,601,569</b>
<b>Total equity and liabilities</b>	<b>51,725,449</b>	<b>48,376,661</b>	<b>51,081,181</b>

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

**-sgd-**

Head of Finance

The Board of directors is responsible for the preparation and presentation of these financial statements.

**-sgd-**

Chairman

**-sgd-**

Director

01 December 2023  
Colombo

# Softlogic Holdings PLC

## COMPANY STATEMENT OF CHANGES IN EQUITY

### COMPANY

In Rs. '000	Stated capital	Fair value reserve of financial assets at FVOCI	Revenue reserve	Total
<b>As at 01 April 2022</b>	<b>12,119,235</b>	<b>(24,700)</b>	<b>2,271,716</b>	<b>14,366,251</b>
Loss for the period	-	-	(913,427)	<b>(913,427)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>(913,427)</b>	<b>(913,427)</b>
<b>As at 30 June 2022 - Restated</b>	<b>12,119,235</b>	<b>(24,700)</b>	<b>1,358,289</b>	<b>13,452,824</b>
<b>As at 01 April 2021</b>	<b>12,119,235</b>	<b>(20,300)</b>	<b>2,896,138</b>	<b>14,995,073</b>
Loss for the period	-	-	(213,086)	<b>(213,086)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>(213,086)</b>	<b>(213,086)</b>
<b>As at 30 June 2021</b>	<b>12,119,235</b>	<b>(20,300)</b>	<b>2,683,052</b>	<b>14,781,987</b>

Note : Figures in brackets indicate deductions.  
The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## COMPANY STATEMENT OF CASH FLOW

In Rs. '000	Un-audited 3 months to 30-06-2022	Un-audited 3 months to 30-06-2021	Audited 12 months to 31-03-2022
<b>CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES</b>			
Loss before tax	(913,427)	(213,086)	(570,828)
<b>Adjustments for:</b>			
Finance income	(728,185)	(475,902)	(1,723,751)
Dividend income	(239)	-	(1,712,285)
Finance cost	1,676,639	751,790	3,309,939
Change in fair value of investment property	-	-	(117,005)
Provisions for/ write-off of impaired receivables	-	-	820,311
Gratuity provision and related costs	3,379	2,999	22,180
Depreciation of property, plant and equipment	6,393	6,785	27,429
Amortisation right of use assets	12,673	6,367	34,684
(Profit)/ loss on sale of property, plant and equipment and right of use assets	-	5	(6,157)
Amortisation of loan processing fee	18,189	-	-
Amortisation/ impairment of intangible assets	780	778	2,269
<b>Profit before working capital changes</b>	<b>76,202</b>	<b>79,736</b>	<b>86,786</b>
Increase in inventories	(3,395)	-	-
(Increase)/ decrease in trade and other receivable	704,442	(264,756)	(1,076,161)
(Increase)/ decrease in other current assets	2,537	2,137	(22,433)
(Increase)/ decrease in amount due from related parties	(531,726)	(435,252)	404,377
Increase in trade and other payables	297,302	146,303	112,488
Decrease in amount due to related parties	(25,498)	(41,504)	(31)
Increase/ (decrease) in other current liabilities	6,887	(8,056)	(5,545)
Decrease in deferred income	-	(9,009)	(3,604)
<b>Cash from/ (used in) operations</b>	<b>526,751</b>	<b>(530,401)</b>	<b>(504,123)</b>
Finance income received	36,426	1,424,814	1,524,976
Finance expenses paid	(1,541,249)	(695,549)	(3,284,141)
Dividend received	239	-	1,712,285
Tax paid	-	-	(21,787)
Gratuity paid	(69)	(3,265)	(5,002)
<b>Net cash flow from/ (used in) operating activities</b>	<b>(977,902)</b>	<b>195,599</b>	<b>(577,792)</b>
<b>CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES</b>			
Purchase and construction of property, plant and equipment	(6,084)	(46)	(20,787)
Addition to intangible assets	-	-	(3,127)
Increase in interest in subsidiaries	-	(20,280)	(1,389,162)
(Purchase)/ disposal of other non current financial assets	25,000	(57,489)	(133,789)
(Purchase)/ disposal of short term investments (net)	390,649	-	(679,075)
Proceeds from sale of property, plant and equipment	-	-	11,682
<b>Net cash flow from/ (used in) investing activities</b>	<b>409,565</b>	<b>(77,815)</b>	<b>(2,214,258)</b>
<b>CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from long term borrowings	1,885,000	1,354,299	4,489,852
Repayment of long term borrowings	(1,422,719)	(914,261)	(4,809,888)
Repayment of lease liabilities	(16,461)	(6,302)	(49,149)
Proceeds from/ (repayment of) short term borrowings (net)	634,071	(530,379)	3,119,906
<b>Net cash flow from/ (used in) financing activities</b>	<b>1,079,891</b>	<b>(96,643)</b>	<b>2,750,721</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>511,554</b>	<b>21,141</b>	<b>(41,329)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING</b>	<b>1,335,243</b>	<b>1,376,572</b>	<b>1,376,572</b>
<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>1,846,797</b>	<b>1,397,713</b>	<b>1,335,243</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
<b>Favourable balances</b>			
Cash in hand and at bank	2,012,537	1,547,928	1,485,572
<b>Unfavourable balances</b>			
Bank overdrafts	(165,740)	(150,215)	(150,329)
<b>Cash and cash equivalents</b>	<b>1,846,797</b>	<b>1,397,713</b>	<b>1,335,243</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### OPERATING SEGMENT INFORMATION

The following tables present revenue, profit information and other disclosures regarding Group's business segments.

REVENUE AND PROFIT In Rs. '000 For the three months ended 30 June	Information Technology		Leisure & Property		Retail & Telecommunication		Automobiles		Financial Services		Healthcare Services		Others		Total		Eliminations/ Consolidation adjustments		Group		
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	
<b>Continuing operations</b>																					
Revenue																					
Total revenue	2,031,133	1,454,668	371,747	96,426	10,016,429	13,628,536	1,290,310	222,969	5,894,530	4,682,170	5,545,329	4,979,208	257,486	254,549	25,406,964	25,318,526	-	-	25,406,964	25,318,526	
Inter group	(253,490)	(182,027)	(16,529)	(2,187)	(282,895)	(171,048)	(10,925)	(8,880)	(293)	(38,704)	(119,651)	(201,077)	(255,908)	(253,073)	(939,691)	(856,996)	-	-	(939,691)	(856,996)	
<b>Total external revenue</b>	<b>1,777,643</b>	<b>1,272,641</b>	<b>355,218</b>	<b>94,239</b>	<b>9,733,534</b>	<b>13,457,488</b>	<b>1,279,385</b>	<b>214,089</b>	<b>5,894,237</b>	<b>4,643,466</b>	<b>5,425,678</b>	<b>4,778,131</b>	<b>1,578</b>	<b>1,476</b>	<b>24,467,273</b>	<b>24,461,530</b>	<b>-</b>	<b>-</b>	<b>24,467,273</b>	<b>24,461,530</b>	
Operating profit/ (loss)	257,469	132,494	(213,654)	(271,906)	1,958,798	539,392	8,042	16,813	186,506	960,911	1,038,999	969,687	37,587	65,840	3,273,747	2,413,231	802	(33,829)	3,274,549	2,379,402	
Finance income	38,899	10,289	22,890	4,755	363,039	92,040	149	17	2,699,244	655,293	321,579	33,229	728,424	475,902	4,174,224	1,271,525	(1,308,043)	(584,064)	2,866,181	687,461	
Finance expenses	(157,023)	(20,650)	(421,806)	(129,957)	(2,884,550)	(1,031,012)	(53,372)	(22,246)	(683,118)	(223,223)	(776,100)	(274,368)	(1,675,138)	(751,516)	(6,651,107)	(2,452,972)	1,270,676	581,016	(5,380,431)	(1,871,956)	
Share of profit/ (loss) of equity accounted investees	-	-	-	-	-	-	-	-	-	-	-	-	2,995	(5,842)	2,995	(5,842)	-	-	2,995	(5,842)	
Change in insurance contract liabilities	-	-	-	-	-	-	-	-	(1,893,271)	(977,377)	-	-	-	-	(1,893,271)	(977,377)	-	-	(1,893,271)	(977,377)	
<b>Profit/ (loss) before taxation</b>	<b>139,345</b>	<b>122,133</b>	<b>(612,570)</b>	<b>(397,108)</b>	<b>(562,713)</b>	<b>(399,580)</b>	<b>(45,181)</b>	<b>(5,416)</b>	<b>309,361</b>	<b>415,604</b>	<b>584,478</b>	<b>728,548</b>	<b>(906,132)</b>	<b>(215,616)</b>	<b>(1,093,412)</b>	<b>248,565</b>	<b>(36,565)</b>	<b>(36,877)</b>	<b>(1,129,977)</b>	<b>211,688</b>	
Tax expense	(27,089)	(21,958)	-	884	(93,535)	12,230	-	162	(245,442)	(131,740)	(178,185)	(109,844)	(1,032)	(795)	(545,283)	(251,061)	-	-	(545,283)	(251,061)	
<b>Profit/ (loss) after taxation</b>	<b>112,256</b>	<b>100,175</b>	<b>(612,570)</b>	<b>(396,224)</b>	<b>(656,248)</b>	<b>(387,350)</b>	<b>(45,181)</b>	<b>(5,254)</b>	<b>63,919</b>	<b>283,864</b>	<b>406,293</b>	<b>618,704</b>	<b>(907,164)</b>	<b>(216,411)</b>	<b>(1,638,695)</b>	<b>(2,496)</b>	<b>(36,565)</b>	<b>(36,877)</b>	<b>(1,675,260)</b>	<b>(39,373)</b>	
Depreciation of property, plant & equipment (PPE)	9,219	10,685	138,847	131,941	369,478	307,378	6,564	7,016	44,641	47,252	384,449	339,235	6,479	6,872	959,677	850,379	-	-	959,677	850,379	
Amortisation of ROU assets	12,221	2,410	-	810	310,418	271,432	3,418	3,418	80,140	76,041	34,416	40,286	7,167	1,349	447,780	395,746	-	-	447,780	395,746	
Amortisation/ impairment of intangible assets	18,726	17,631	1,917	1,846	11,331	9,919	-	-	8,881	8,351	4	21	780	778	41,639	38,546	36,568	36,568	78,207	75,114	
Retirement benefit obligations and related cost	6,355	5,264	3,657	1,478	17,664	15,687	457	411	18,086	14,099	36,485	30,393	3,547	3,111	86,251	70,443	-	-	86,251	70,443	
Purchase and construction of PPE	3,978	2,379	4,587	4,607	671,333	324,816	-	23	28,212	14,988	390,298	209,133	7,622	541	1,106,030	556,487	-	-	1,106,030	556,487	
Additions to intangible assets	3,220	1,365	835	-	1,064	94	-	-	1,800	600	-	-	-	-	6,919	2,059	-	-	6,919	2,059	

Note : Figures in brackets indicate deductions.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. CORPORATE INFORMATION

Softlogic Holdings PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

The interim financial statements of the Group and the Company for the three months ended 30 June 2022 were authorised for issue by the Board of Directors on 01 December 2023.

### 2. BASIS OF PREPARATION

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements are presented in Sri Lankan Rupees (Rs.) and all values are rounded to the nearest thousand except when otherwise indicated.

### 3. FAIR VALUE MEASUREMENT AND RELATED FAIR VALUE DISCLOSURES

During the quarter, there were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income.

Fair valuation was done as of 30 June 2022 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 4. CHANGE IN LIFE INSURANCE CONTRACT LIABILITIES

#### 4.1 Valuation of Life Insurance Fund (Zeroed Basis of Negative Liabilities at Product Level)

The valuation of life insurance fund as at 30 June 2022 was made by Appointed Actuary Mr. Kunj Behari Maheshwari, FIA, FIAI, of Messrs. Willis Towers Watson India Private Limited, who approved to transfer from Non-Participating Life Insurance Fund/ insurance contract liabilities to the Shareholders Fund as surplus transfer as disclosed below. □

For the quarter ended 30 June 2022 - Rs. 825 Mn (2021 - Rs. 486 Mn).

#### 4.2 Transfer of One-off Surplus from Policyholder Fund to Shareholder Fund

The Insurance Regulatory Commission of Sri Lanka (IRCSL) has issued a Direction No 16 on 20 March 2018 on "Guidelines/ directions for Identification and Treatment of One-off Surplus" and has instructed all life insurance companies to comply with the new direction. Based on the new guidelines life insurance companies are directed to transfer the one-off surplus attributable to policyholder non-participating fund to shareholder fund in the reporting period ended 31 December 2017. The transfer has been presented as a separate line item in the Income Statement as "change in contract liability due to transfer of one-off surplus" and as a separate reserve in the Statement of Financial Position as "Restricted Regulatory Reserve" under equity in accordance with above Direction. As required by the said direction, the Company received approval for this transfer on 29 March 2018.

Further distribution of one-off surplus to shareholders, held as part of the "Restricted Regulatory Reserve", is subject to meeting governance requirements stipulated by the IRCSL and can only be released as dividends upon receiving approval from the IRCSL. The one-off surplus in the shareholder fund will remain invested in government debt securities and deposits as disclosed in Note 4.3 as per the directions of the IRCSL.

One-off surplus in respect of participating business is held within the participating fund as part of the unallocated valuation surplus and may only be transferred to the shareholder fund by means of bonuses to policyholders in line with Section 38 of the "Regulation of Insurance Industry, Act No. 43 of 2000". Please refer Note 4.3 for details of assets supporting the restricted regulatory reserve as at 30 June 2022.

Movement in One-off Surplus Transfer In Rs. '000	Participating fund	Non- participating fund	Total
Value of insurance contract liability based on Independent Actuary - NPV as at 31 December 2015	3,866,780	2,472,575	<b>6,339,355</b>
Value of insurance contract liability based on Independent Actuary - GPV as at 31 December 2015	2,810,245	1,674,571	<b>4,484,816</b>
<b>Surplus created due to change in valuation method from NPV to GPV One off surplus as at 01 January 2016</b>	<b>1,056,535</b>	<b>798,004</b>	<b>1,854,539</b>
Transfer of one off surplus from long term fund to Restricted Regulatory Reserve	-	(798,004)	<b>(798,004)</b>
<b>Surplus created due to change in valuation method - One off surplus as at 30 June 2022</b>	<b>1,056,535</b>	<b>-</b>	<b>1,056,535</b>

The distribution of one-off surplus to shareholders as dividends shall remain restricted until company develops appropriate policies and procedures for effective management of its business

#### 4.3 Composition of investments supporting the Restricted Regulatory Reserve as at 30 June 2022

Asset Category	ISIN No.	Face value	Market value as at 30 June 2022 Rs. '000
<b>Government Securities</b>			
Treasury Bonds	LKB03044A010	100,000,000	<b>71,797</b>
	LKB01534I155	50,000,000	<b>27,270</b>
	LKB01534I155	50,000,000	<b>27,270</b>
	LKB01534I155	50,000,000	<b>27,270</b>
	LKB01534I155	50,000,000	<b>27,270</b>
	LKB01528I017	100,000,000	<b>68,758</b>
	LKB01529E014	50,000,000	<b>35,461</b>
	LKB01529E014	50,000,000	<b>35,461</b>
	LKB01529E014	50,000,000	<b>35,461</b>
	LKB00322K152	200,000,000	<b>191,053</b>
	LKB00628A153	100,000,000	<b>96,378</b>
	LKB00628A153	110,000,000	<b>106,015</b>
	LKB00628A153	100,000,000	<b>96,378</b>
	LKB00628A153	100,000,000	<b>96,378</b>
<b>Total market value of the assets</b>			<b>942,220</b>

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 5. SHARE INFORMATION

#### 5.1 Public share holdings

Percentage of shares held by the public and the number of public shareholders is as given below:

As at	30-06-2022
Public shareholding (%)	11.72
Public shareholders	9,847
Float adjusted market capitalization (Rs. Mn.)	3,703.80

Minimum public holding percentage - The Company is in compliance with option 1 of the Listing Rules 7.14.1 (b) which requires 7.5% minimum public holding percentage and 200 minimum public shareholders.

#### 5.2 Directors' share holdings

The number of shares held by the Board of Directors are as follows:

As at	30-06-2022
A K Pathirage - Chairman/ Managing Director	492,372,620
G W D H U Gunawardena	71,333,852
R J Perera	75,437,508
H K Kaimal	80,439,792
M P R Rassool	Nil
Dr S Selliah (resigned w.e.f. 24-10-2022)	2,053,232
W M P L De Alwis, PC (resigned w.e.f. 15-06-2023)	Nil
Prof. A S Dharmasiri	Nil
A Russell-Davison	Nil
S Saraf	Nil
C K Gupta (alternate director to Mr. S Saraf)	Nil
J D N Kekulawala	Nil
	<b>721,637,004</b>

#### 5.3 Twenty largest shareholders of the company are as follows:

As at	Number of shares 30-06-2022	%
1 Mr. A K Pathirage	492,372,620	41.29
2 Samena Ceylon Holdings Ltd	247,432,455	20.75
3 Mr. H K Kaimal	80,439,792	6.75
4 Mr. R J Perera	75,437,508	6.33
5 Mr. G W D H U Gunawardena	71,333,852	5.98
6 Samena Special Situations Fund III L.P.	53,653,654	4.50
7 Pemberton Asian Opportunities Fund	47,095,949	3.95
8 Samena Special Situations Fund II L.P.	15,000,000	1.26
9 Employees Provident Fund	7,230,500	0.61
10 Mr. S J Fancy	7,225,323	0.61
11 Mrs. A Selliah	4,700,000	0.39
12 Mrs. A Kailasapillai	4,200,000	0.35
13 Dr. K M P Karunaratne	3,950,000	0.33
14 Mr. N Samarasuriya	3,842,857	0.32
15 Miss. S Subramaniam	3,800,000	0.32
16 Arunodhaya Industries (Private) Limited	3,557,864	0.30
17 Arunodhaya (Private) Limited	3,000,000	0.25
18 Mr. K Aravinthan	2,867,550	0.24
19 Mrs. K J A N Sangakkara	2,421,542	0.20
20 Mr. S R S DE Saram/ Mrs. S.T.T. Jayasundera	2,300,166	0.19



# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 6. STATED CAPITAL MOVEMENTS

#### 6.1 No of shares

	No of shares
As at 01 April 2022	1,192,543,209
<b>As at 30 June 2022</b>	<b>1,192,543,209</b>

#### 6.2 Value of shares

	Rs. '000
As at 01 April 2022	12,119,235
<b>As at 30 June 2022</b>	<b>12,119,235</b>

### 7. INVESTOR INFORMATION

#### 7.1 Market value of shares

**30-06-2022**

The market value of an ordinary share of Softlogic Holdings PLC was as follows.

Last traded price on (Rs.)	<b>26.50</b>
Highest price recorded for the three months ending (Rs.)	<b>39.80</b>
Lowest price recorded for the three months ending (Rs.)	<b>19.00</b>
Market Capitalisation (Rs. Mn.)	<b>31,602.40</b>

#### 7.2 Ratios

Net assets per share at the period end (Rs.)	<b>(10.82)</b>
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#### 7.3 Share trading information from 01 April 2022 to 30 June 2022

Number of shares traded	<b>7,772,612</b>
Value of shares traded (Rs. Mn.)	<b>204.20</b>

### 8. CONTINGENCIES

#### CONTINGENT LIABILITIES

As at reporting date, there were no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2022.

### 9. CAPITAL COMMITMENTS

As at 30 June 2022, the Group had capital commitments contracted but not provided in the financial statements amounting to Rs. 11,275 Mn (30 June 2021 - Rs. 12,591 Mn).

### 10. EVENTS AFTER THE REPORTING PERIOD

There were no significant events subsequent to the date of the statement of financial position, which require disclosure in the financial statements.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 11. RELATED PARTY TRANSACTIONS

#### 11.1 Transactions with related parties

In Rs. '000	Group		Company	
	03 months to 30-06-2022	03 months to 30-06-2021	03 months to 30-06-2022	03 months to 30-06-2021
<b>Subsidiaries</b>				
(Purchases)/ sales of goods	-	-	(1,585)	(200)
(Receiving)/ rendering of services	-	-	204,495	214,005
(Purchases)/ sale of property plant & equipment	-	-	(1,538)	46
Loans given/ (obtained)	-	-	(2,907,561)	726,912
Interest received/ (paid)	-	-	121,361	314,877
Rent received/ (paid)	-	-	30,252	14,738
Guarantee charges received	-	-	67,845	55,255
Guarantees given/ (obtained) - as at 30 June	-	-	38,045,570	32,492,122
<b>Associates</b>				
(Receiving)/ rendering of services	1,736	1,256	1,445	1,359
Interest received/ (paid)	88	38	88	38
<b>Key management personnel</b>				
Advance given/ (received)	1,898,092	811,554	(1,992)	(1,992)
Guarantees given/ (received)	(150,000)	(150,000)	-	-
Loans given/ (customer deposits received)	(19,227)	(5,933)	-	-
Advances given/ (received)	(49,511)	(31,442)	-	-
<b>Close family members of KMP</b>				
(Receiving)/ rendering of services	-	-	-	-

#### 11.2 Terms and conditions of transactions with related parties

Transactions with related parties are carried out under relevant commercial terms and conditions.

Outstanding current account balances at year end are unsecured, interest free and settlement occurs in cash. Interest bearing borrowings are at pre-determined interest rates and terms.

# Softlogic Holdings PLC

## CORPORATE INFORMATION

### Name of Company

Softlogic Holdings PLC

### Legal Form

Public Limited Liability Company.  
Incorporated in Sri Lanka on 25 February 1998 as a Private Limited Liability Company under the Companies Act No. 17 of 1982.  
Re-registered on 17 December 2007 as a Public Limited Liability Company under the Companies Act No. 07 of 2007.  
The status of the Company was changed to a Public Limited Company on 10 December 2008. Subsequent to the listing of shares on the Main Board of Colombo Stock Exchange, the name of the Company was changed to Softlogic Holdings PLC on 25 August 2011.  
The Company has been transferred to the Second Board with effect from 09 November 2020 due to non-compliance with Minimum Public Holding Requirement in terms of Rule 7.13.1. of the CSE Listing Rules. Subsequently the Company transferred to the Diri Savi Board of the Colombo Stock Exchange with effect from 02 December 2020.

### Company Registration No

PV 1536 PB/PQ

### Registered Office of the Company

14, De Fonseka Place,  
Colombo 05  
Sri Lanka  
Tel : +94 11 5575 000  
Fax : +94 11 2595 441  
E-mail : info@softlogic.lk  
Web : www.softlogic.lk

### Directors

A K Pathirage - Chairman/ Managing Director  
G W D H U Gunawardena  
H K Kaimal  
R J Perera  
M P R Rasool  
Prof. A S Dharmasiri  
A Russell-Davison  
S Saraf  
C K Gupta (alternative director to Mr. S Saraf)  
J D N Kekulawala  
Dr S Selliah (resigned w.e.f. 24-10-2022)  
W M P L De Alwis, PC (resigned w.e.f. 15-06-2023)

### Audit Committee

J D N Kekulawala - Chairman  
Prof. A S Dharmasiri  
Dr S Selliah (resigned w.e.f. 24-10-2022)  
W M P L De Alwis, PC (resigned w.e.f. 15-06-2023)

### Related Party Transaction Committee

H K Kaimal  
Prof. A S Dharmasiri  
W M P L De Alwis, PC (resigned w.e.f. 15-06-2023)

### HR and Remuneration Committee

Prof. A S Dharmasiri - Chairman  
J D N Kekulawala  
W M P L De Alwis, PC  
(resigned w.e.f. 15-06-2023)

### Secretaries

Softlogic Corporate Services (Pvt) Ltd  
14, De Fonseka Place,  
Colombo 05  
Sri Lanka  
Tel : +94 11 5575 000  
Fax : +94 11 2595 441

### Investor Relations

Softlogic Holdings PLC  
14, De Fonseka Place,  
Colombo 05  
Sri Lanka  
Tel : +94 11 5575 176  
E-mail : investorrelations@softlogic.lk

### Contact for Media

Softlogic Holdings PLC  
14, De Fonseka Place,  
Colombo 05  
Sri Lanka  
Tel : +94 11 5575 000  
Fax : +94 11 2595 441

### Bankers

Bank of Ceylon  
Cargills Bank Ltd  
Commercial Bank of Ceylon PLC  
DFCC Bank PLC  
Hatton National Bank PLC  
Muslim Commercial Bank  
National Development Bank PLC  
Nations Trust Bank PLC  
Pan Asia Banking Corporation PLC  
People's Bank  
Sampath Bank PLC  
Seylan Bank PLC  
Union Bank of Colombo PLC  
State Bank of India  
Indian Bank

### Auditors

Ernst & Young  
Chartered Accountants  
201, De Saram Place,  
Colombo 10