



# **SOFTLOGIC HOLDINGS PLC**

INTERIM FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED  
30 JUNE 2024

# Softlogic Holdings PLC

## CONSOLIDATED INCOME STATEMENT

In Rs. '000	Un-audited 03 months to 30-06-2024	Un-audited 03 months to 30-06-2023	Change as a %	Un-audited 12 months to 31-03-2024
<b>Continuing operations</b>				
Revenue from contract with customers	17,035,099	17,125,642	(1)	71,802,734
Revenue from insurance contracts	6,722,416	5,844,884	15	25,032,614
Interest income	368,404	916,523	(60)	2,591,351
<b>Total revenue</b>	<b>24,125,919</b>	<b>23,887,049</b>	<b>1</b>	<b>99,426,699</b>
Cost of sales	(15,981,961)	(15,907,508)	-	(66,303,104)
<b>Gross profit</b>	<b>8,143,958</b>	<b>7,979,541</b>	<b>2</b>	<b>33,123,595</b>
Other operating income	257,753	293,682	(12)	1,337,892
Distribution expenses	(887,837)	(915,762)	(3)	(3,522,621)
Administrative expenses	(7,053,813)	(6,735,221)	5	(28,104,427)
<b>Results from operating activities</b>	<b>460,061</b>	<b>622,240</b>	<b>(26)</b>	<b>2,834,439</b>
Finance income	3,010,208	2,127,652	41	8,170,001
Finance expenses	(3,823,468)	(5,701,871)	(33)	(20,291,800)
<b>Net finance cost</b>	<b>(813,260)</b>	<b>(3,574,219)</b>	<b>(77)</b>	<b>(12,121,799)</b>
Change in fair value of investment property	-	-	-	32,000
Share of profit of equity accounted investees	932	2,333	(60)	13,832
Change in insurance contract liabilities	(1,375,849)	(912,172)	51	(3,458,552)
<b>Loss before tax</b>	<b>(1,728,116)</b>	<b>(3,861,818)</b>	<b>(55)</b>	<b>(12,700,080)</b>
Tax expense	(893,388)	(594,633)	50	(2,014,781)
<b>Loss for the period</b>	<b>(2,621,504)</b>	<b>(4,456,451)</b>	<b>(41)</b>	<b>(14,714,861)</b>
<b>Attributable to:</b>				
Equity holders of the parent	(3,556,492)	(4,835,415)	(26)	(17,915,319)
Non-controlling interest	934,988	378,964	147	3,200,458
	<b>(2,621,504)</b>	<b>(4,456,451)</b>	<b>(41)</b>	<b>(14,714,861)</b>
<b>Loss per share</b>				
Basic	(2.98)	(4.05)	(26)	(15.02)

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In Rs. '000	Un-audited 03 months to 30-06-2024	Un-audited 03 months to 30-06-2023	Change as a %	Un-audited 12 months to 31-03-2024
<b>Loss for the period</b>	<b>(2,621,504)</b>	<b>(4,456,451)</b>	<b>(41)</b>	<b>(14,714,861)</b>
<b>Other comprehensive income Continuing operations</b>				
<b>Other comprehensive income to be reclassified to income statement in subsequent periods</b>				
Currency translation of foreign operations	1,247	1,888	(34)	5,042
Net change in fair value on derivative financial instruments	(172,904)	721,787	(124)	1,153,623
Net profit on financial instruments at fair value through other comprehensive income	8,192	226,234	(96)	247,482
Net other comprehensive income/ (loss) to be reclassified to income statement in subsequent periods	(163,465)	949,909	(117)	1,406,147
<b>Other comprehensive income not to be reclassified to income statement in subsequent periods</b>				
Revaluation of land and buildings	-	-	-	43,784
Re-measurement loss on employee benefit liabilities	-	-	-	(66,484)
Share of other comprehensive loss of equity accounted investments (net of tax)	-	-	-	(1,065)
Net profit on equity instruments at fair value through other comprehensive income	462,397	181,874	154	612,833
Tax on other comprehensive income not to be reclassified to income statement in subsequent periods	-	-	-	2,993
Net other comprehensive income not to be reclassified to income statement in subsequent periods	462,397	181,874	154	592,061
<b>Other comprehensive income from continuing operations for the period, net of tax</b>	<b>298,932</b>	<b>1,131,783</b>	<b>(74)</b>	<b>1,998,208</b>
<b>Total comprehensive loss for the period, net of tax</b>	<b>(2,322,572)</b>	<b>(3,324,668)</b>	<b>(30)</b>	<b>(12,716,653)</b>
<b>Attributable to:</b>				
Equity holders of the parent	(3,539,310)	(3,945,085)	(10)	(16,437,527)
Non-controlling interest	1,216,738	620,417	96	3,720,874
	(2,322,572)	(3,324,668)	(30)	(12,716,653)

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

In Rs. '000	Un-audited as at 30-06-2024	Un-audited as at 30-06-2023	Un-audited as at 31-03-2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	59,593,663	60,335,004	59,732,276
Right of use assets	6,914,402	7,404,462	7,067,497
Investment property	2,271,720	2,252,523	2,271,720
Intangible assets	7,876,689	8,115,373	7,940,960
Investments in equity accounted investments	47,780	66,414	46,849
Non-current financial assets	31,739,625	33,948,526	33,997,505
Rental receivable on lease assets and hire purchase	2,833,641	6,371,064	3,559,907
Other non-current assets	17,366,193	16,071,691	17,120,316
Deferred tax assets	3,530,551	2,902,473	3,644,288
	<b>132,174,264</b>	<b>137,467,530</b>	<b>135,381,318</b>
<b>Current assets</b>			
Inventories	9,619,759	9,539,921	9,871,608
Trade and other receivables	8,394,022	10,167,660	10,564,070
Loans and advances	3,466,160	5,971,238	3,444,812
Rental receivable on lease assets and hire purchase	373,864	641,711	401,889
Amounts due from related parties	1,117	110,025	1,052
Other current assets	4,460,274	3,454,437	4,651,968
Short term investments	15,418,259	9,621,470	10,703,602
Cash in hand and at bank	3,750,430	3,351,392	5,479,121
	<b>45,483,885</b>	<b>42,857,854</b>	<b>45,118,122</b>
<b>Total assets</b>	<b>177,658,149</b>	<b>180,325,384</b>	<b>180,499,440</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Stated capital	12,119,235	12,119,235	12,119,235
Accumulated losses	(72,975,000)	(56,409,060)	(69,413,695)
Other components of equity	9,004,403	8,264,706	8,982,408
	<b>(51,851,362)</b>	<b>(36,025,119)</b>	<b>(48,312,052)</b>
Non-controlling interests	18,465,705	14,825,211	17,266,117
<b>Total equity</b>	<b>(33,385,657)</b>	<b>(21,199,908)</b>	<b>(31,045,935)</b>
<b>Non-current liabilities</b>			
Insurance contract liabilities	29,134,979	25,368,099	27,759,130
Interest bearing borrowings	48,083,550	42,516,933	42,173,429
Lease liabilities	5,184,469	4,971,905	5,287,653
Public deposits	1,925,995	2,438,285	2,188,492
Deferred tax liabilities	7,488,842	6,827,297	7,364,246
Employee benefit liabilities	2,057,607	1,600,995	1,923,323
Other deferred liabilities	2,788	3,028	1,359
Other non-current financial liabilities	813,103	777,951	825,590
	<b>94,691,333</b>	<b>84,504,493</b>	<b>87,523,222</b>
<b>Current liabilities</b>			
Trade and other payables	23,304,590	19,942,015	24,457,662
Amounts due to related parties	28,669	28,919	28,919
Income tax liabilities	3,355,555	1,986,140	2,600,945
Other current financial liabilities	49,419,666	53,969,901	53,911,256
Current portion of interest bearing borrowings	18,091,729	17,933,537	21,148,147
Current portion of lease liabilities	1,689,576	2,211,079	1,731,116
Other current liabilities	6,601,715	3,733,863	4,634,932
Public deposits	3,409,832	7,042,675	5,293,038
Bank overdrafts	10,451,141	10,172,670	10,216,138
	<b>116,352,473</b>	<b>117,020,799</b>	<b>124,022,153</b>
<b>Total equity and liabilities</b>	<b>177,658,149</b>	<b>180,325,384</b>	<b>180,499,440</b>

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

**-sgd-**

Head of Finance

The Board of directors is responsible for the preparation and presentation of these financial statements.

**-sgd-**

Chairman

**-sgd-**

Director

15 August 2024  
Colombo

# Softlogic Holdings PLC

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

### GROUP

In Rs. '000	Attributable to equity holders of parent											Non-controlling interest	Total equity
	Stated capital	Restricted regulatory reserve	Non-distributable regulatory loss allowance reserve	Revaluation reserve	Foreign currency translation reserve	Fair value reserve of financial assets at FVOCI	Statutory reserve fund	Other reserves	Cash flow hedge reserve	Accumulated losses	Total		
<b>As at 01 April 2024</b>	<b>12,119,235</b>	<b>309,613</b>	<b>1,289,904</b>	<b>13,201,487</b>	<b>(131,672)</b>	<b>(1,173,212)</b>	<b>263,436</b>	<b>(1,486,159)</b>	<b>(3,290,989)</b>	<b>(69,413,695)</b>	<b>(48,312,052)</b>	<b>17,266,117</b>	<b>(31,045,935)</b>
Profit/ (loss) for the period	-	-	-	-	-	-	-	-	-	(3,556,492)	<b>(3,556,492)</b>	934,988	<b>(2,621,504)</b>
Other Comprehensive income	-	-	-	-	1,247	188,688	-	-	(172,753)	-	<b>17,182</b>	281,750	<b>298,932</b>
Equity investments at FVOCI reclassified to retained earnings	-	-	-	-	-	4,813	-	-	-	(4,813)	-	-	-
<b>Total Comprehensive income/ (loss)</b>	-	-	-	-	1,247	193,501	-	-	(172,753)	(3,561,305)	<b>(3,539,310)</b>	1,216,738	<b>(2,322,572)</b>
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(17,150)	<b>(17,150)</b>
<b>As at 30 June 2024</b>	<b>12,119,235</b>	<b>309,613</b>	<b>1,289,904</b>	<b>13,201,487</b>	<b>(130,425)</b>	<b>(979,711)</b>	<b>263,436</b>	<b>(1,486,159)</b>	<b>(3,463,742)</b>	<b>(72,975,000)</b>	<b>(51,851,362)</b>	<b>18,465,705</b>	<b>(33,385,657)</b>
<b>As at 01 April 2023</b>	<b>12,119,235</b>	<b>309,613</b>	<b>1,289,904</b>	<b>13,311,383</b>	<b>(136,714)</b>	<b>(1,552,983)</b>	<b>263,436</b>	<b>(1,689,786)</b>	<b>(4,443,631)</b>	<b>(51,548,609)</b>	<b>(32,078,152)</b>	<b>14,206,292</b>	<b>(17,871,860)</b>
Profit/ (loss) for the period	-	-	-	-	-	-	-	-	-	(4,835,415)	<b>(4,835,415)</b>	378,964	<b>(4,456,451)</b>
Other Comprehensive income/ (loss)	-	-	-	-	1,888	167,266	-	-	721,176	-	<b>890,330</b>	241,453	<b>1,131,783</b>
Equity investments at FVOCI reclassified to retained earnings	-	-	-	-	-	25,036	-	-	-	(25,036)	-	-	-
<b>Total Comprehensive income/ (loss)</b>	-	-	-	-	1,888	192,302	-	-	721,176	(4,860,451)	<b>(3,945,085)</b>	620,417	<b>(3,324,668)</b>
Changes in ownership interest in subsidiaries	-	-	-	-	-	-	-	(1,882)	-	-	<b>(1,882)</b>	(1,498)	<b>(3,380)</b>
<b>As at 30 June 2023</b>	<b>12,119,235</b>	<b>309,613</b>	<b>1,289,904</b>	<b>13,311,383</b>	<b>(134,826)</b>	<b>(1,360,681)</b>	<b>263,436</b>	<b>(1,691,668)</b>	<b>(3,722,455)</b>	<b>(56,409,060)</b>	<b>(36,025,119)</b>	<b>14,825,211</b>	<b>(21,199,908)</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## CONSOLIDATED CASH FLOW STATEMENT

In Rs. '000	Un-audited 03 months to 30-06-2024	Un-audited 03 months to 30-06-2023	Un-audited 12 months to 31-03-2024
<b>CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES</b>			
Loss before tax from continuing operations	(1,728,116)	(3,861,818)	(12,700,080)
<b>Adjustments for:</b>			
Finance income	(3,010,208)	(2,127,653)	(8,170,001)
Finance cost	3,823,468	5,701,871	20,291,800
Change in fair value of investment property	-	-	(32,000)
Share of results of equity accounted investees	(932)	(2,333)	(13,832)
Gratuity provision and related cost	102,928	95,171	481,189
Provisions for/ write-off of impaired receivables	780	33,301	122,697
Provision for write-off of inventories	(12,056)	22,504	57,608
Provisions for/ write-off of loans and advances	46,693	30,817	574,386
Provisions for/ write-off of investments in lease and hire purchase	(45,498)	57,615	(132,796)
Depreciation of property, plant and equipment	1,007,444	992,245	3,851,423
Profit on sale of property, plant and equipment	(8,793)	(16,310)	(75,019)
Impairment of investments	174,782	52,814	(12,517)
Amortisation/ impairment of intangible assets	70,960	71,761	269,115
Impairment/ derecognition of property, plant and equipment and right of use assets	-	(28,445)	9,188
Amortisation right of use assets	512,561	510,096	1,710,777
<b>Operating profit before working capital changes</b>	<b>934,013</b>	<b>1,531,636</b>	<b>6,231,938</b>
Decrease in inventories	263,905	624,313	257,523
(Increase)/ decrease in trade and other receivables	2,169,268	(1,927,200)	(2,413,005)
Decrease in loans and advances	167,368	1,623,671	4,613,095
Decrease in investments in lease and hire purchase	799,789	750,448	3,991,838
(Increase)/ decrease in other current assets	191,539	(3,904)	(1,254,551)
(Increase)/ decrease in amounts due from related parties	(65)	(92)	108,880
Increase/ (decrease) in trade and other payables	(1,581,270)	(381,422)	3,574,999
Increase/ (decrease) in other current liabilities	1,962,694	1,404,296	2,336,836
Decrease in amounts due to related parties	(251)	-	-
Increase/ (decrease) in deferred income	5,518	(6,211)	(39,351)
Decrease in public deposits	(2,145,703)	(2,949,655)	(4,949,085)
Increase in insurance contract liabilities	1,375,849	906,006	3,297,037
<b>Cash generated from operations</b>	<b>4,142,654</b>	<b>1,571,886</b>	<b>15,756,154</b>
Finance income received	1,704,783	1,820,547	7,193,907
Finance expenses paid	(3,051,369)	(5,110,946)	(12,482,058)
Dividends received	-	-	30,000
Tax paid	(479,868)	(456,713)	(1,907,787)
Gratuity paid	(85,090)	(50,669)	(242,588)
<b>Net cash flow from/ (used in) operating activities</b>	<b>2,231,110</b>	<b>(2,225,895)</b>	<b>8,347,628</b>
<b>CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES</b>			
Purchase and construction of property, plant and equipment	(392,701)	(520,134)	(2,774,881)
Addition to intangible assets	(14,163)	(7,876)	(35,925)
Increase/ (decrease) in other non-current assets	2,317,229	(346,802)	(1,363,285)
(Purchase)/ disposal of short term investments (net)	1,716,792	(695,736)	(533,773)
Dividends received	26,303	16,569	68,874
Purchase of non-current financial assets	(245,877)	(46,233)	(580,362)
Acquisition of business, net of cash acquired	-	-	(210,795)
Proceeds from sale of property, plant and equipment	9,868	23,844	1,055,805
<b>Net cash flow used in investing activities</b>	<b>3,417,451</b>	<b>(1,576,368)</b>	<b>(4,374,342)</b>

# Softlogic Holdings PLC

## CONSOLIDATED CASH FLOW STATEMENT

In Rs. '000	Un-audited 03 months to 30-06-2024	Un-audited 03 months to 30-06-2023	Un-audited 12 months to 31-03-2024
<b>CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from shareholders with non-controlling interest on issue of equity shares in subsidiaries	-	-	223
Direct cost on issue of shares	-	-	(16,197)
Dividend paid to non-controlling interest	(17,150)	(131)	(782,063)
Increase in interest in subsidiaries	-	(3,382)	(12,677)
Proceeds from long term borrowings	461,068	1,625,307	4,575,474
Repayment of long term borrowings	(1,821,472)	(1,819,878)	(7,431,313)
Repayment of lease liabilities	(12,487)	(667,348)	(2,506,831)
Increase/ (decrease) in other non-current financial liabilities	(712,996)	45	47,684
Proceeds from/ (repayment of) other current financial liabilities (net)	(358,789)	641,252	582,607
<b>Net cash flow from/ (used in) financing activities</b>	<b>(2,461,826)</b>	<b>(224,135)</b>	<b>(5,543,093)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>3,186,735</b>	<b>(4,026,398)</b>	<b>(1,569,807)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING</b>	<b>3,068,736</b>	<b>4,668,769</b>	<b>4,636,628</b>
Effect of exchange rate changes	847	1,348	1,915
<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>6,256,318</b>	<b>643,719</b>	<b>3,068,736</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
<b>Favourable balances</b>			
Cash in hand and at Bank	3,750,430	3,351,392	5,479,121
Short term investments	12,957,029	7,464,997	7,805,753
<b>Unfavourable balances</b>			
Bank overdrafts	(10,451,141)	(10,172,670)	(10,216,138)
<b>Cash and cash equivalents</b>	<b>6,256,318</b>	<b>643,719</b>	<b>3,068,736</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## COMPANY INCOME STATEMENT

In Rs. '000	Un-audited 03 months to 30-06-2024	Un-audited 03 months to 30-06-2023	Change as a %	Un-audited 12 months to 31-03-2024
Revenue from contract with customers	342,975	209,037	64	1,000,041
Cost of sales	(91,062)	(94,455)	(4)	(361,129)
<b>Gross profit</b>	<b>251,913</b>	<b>114,582</b>	<b>120</b>	<b>638,912</b>
Dividend income	330	165	100	26,060
Other operating income	6,050	236	2,464	5,453,495
Administrative expenses	(139,392)	(139,680)	-	(854,392)
<b>Results from operating activities</b>	<b>118,901</b>	<b>(24,697)</b>	<b>(581)</b>	<b>5,264,075</b>
Finance income	703,366	773,924	(9)	3,088,021
Finance expenses	(1,436,901)	(2,410,926)	(40)	(8,041,300)
<b>Net finance cost</b>	<b>(733,535)</b>	<b>(1,637,002)</b>	<b>(55)</b>	<b>(4,953,279)</b>
Change in fair value of investment property	-	-	-	8,853
<b>Profit/ (loss) before tax</b>	<b>(614,634)</b>	<b>(1,661,699)</b>	<b>(63)</b>	<b>319,649</b>
Tax expense	-	-	-	14,330
<b>Profit/ (loss) for the period</b>	<b>(614,634)</b>	<b>(1,661,699)</b>	<b>(63)</b>	<b>333,979</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## STATEMENT OF COMPREHENSIVE INCOME

In Rs. '000	Un-audited 03 months to 30-06-2024	Un-audited 03 months to 30-06-2023	Change as a %	Un-audited 12 months to 31-03-2024
<b>Profit/ (loss) for the period</b>	<b>(614,634)</b>	<b>(1,661,699)</b>	<b>(63)</b>	<b>333,979</b>
<b>Other comprehensive income</b>				
<b>Other comprehensive income not to be reclassified to income statement in subsequent periods</b>				
Actuarial gain on retirement benefits	-	-	-	2,555
Net profit/ (profit) on equity instruments at fair value through other comprehensive income	-	-	-	(25,600)
Tax on other comprehensive income	-	-	-	(767)
<b>Other comprehensive loss for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,812)</b>
<b>Total comprehensive income/ (loss) for the period, net of tax</b>	<b>(614,634)</b>	<b>(1,661,699)</b>	<b>(63)</b>	<b>310,167</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## COMPANY STATEMENT OF FINANCIAL POSITION

In Rs. '000	Un-audited as at 30-06-2024	Un-audited as at 30-06-2023	Un-audited as at 31-03-2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	56,149	77,273	61,084
Right of use assets	200,639	226,916	190,995
Investment property	1,053,200	1,057,150	1,053,200
Intangible assets	-	316	-
Investments in subsidiaries	38,673,976	28,234,288	38,673,976
Investments in associates	9,750	41,000	9,750
Other non current financial assets	1,545,897	1,577,784	1,550,284
	<b>41,539,611</b>	<b>31,214,727</b>	<b>41,539,289</b>
<b>Current assets</b>			
Inventories	281	281	281
Trade and other receivables	1,023,493	830,845	822,885
Amounts due from related parties	16,709,758	18,080,159	15,393,025
Other current assets	186,134	83,614	208,788
Short term investments	94,384	117,000	92,767
Cash in hand and at bank	22,160	177,606	5,644
	<b>18,036,210</b>	<b>19,289,505</b>	<b>16,523,390</b>
<b>Total assets</b>	<b>59,575,821</b>	<b>50,504,232</b>	<b>58,062,679</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders</b>			
Stated capital	12,119,235	12,119,235	12,119,235
Accumulated losses	(5,089,200)	(6,472,032)	(4,474,566)
Other components of equity	(46,000)	(20,400)	(46,000)
<b>Total equity</b>	<b>6,984,035</b>	<b>5,626,803</b>	<b>7,598,669</b>
<b>Non-current liabilities</b>			
Interest bearing borrowings	10,754,101	5,901,475	6,760,649
Lease liabilities	165,294	181,114	169,541
Deferred tax liabilities	242,215	255,779	242,215
Employee benefit liabilities	144,130	126,065	148,411
	<b>11,305,740</b>	<b>6,464,433</b>	<b>7,320,816</b>
<b>Current liabilities</b>			
Trade and other payables	3,385,272	2,439,805	3,296,242
Amounts due to related parties	280,763	149,855	211,769
Other current financial liabilities	27,926,347	26,470,877	27,594,733
Current portion of interest bearing borrowings	7,544,095	8,770,392	11,250,726
Current portion of lease liabilities	53,157	55,409	36,595
Other current liabilities	1,956,660	279,334	683,033
Bank overdrafts	139,752	247,324	70,096
	<b>41,286,046</b>	<b>38,412,996</b>	<b>43,143,194</b>
<b>Total equity and liabilities</b>	<b>59,575,821</b>	<b>50,504,232</b>	<b>58,062,679</b>

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

**-sgd-**

Head of Finance

The Board of directors is responsible for the preparation and presentation of these financial statements.

**-sgd-**

Chairman

**-sgd-**

Director

15 August 2024  
Colombo

# Softlogic Holdings PLC

## COMPANY STATEMENT OF CHANGES IN EQUITY

### COMPANY

In Rs. '000	Stated capital	Fair value reserve of financial assets at FVOCI	Accumulated losses	Total
<b>As at 01 April 2024</b>	<b>12,119,235</b>	<b>(46,000)</b>	<b>(4,474,566)</b>	<b>11,042,853</b>
Profit for the period	-	-	(614,634)	<b>(614,634)</b>
Other comprehensive income/ (loss)	-	-	-	-
<b>Total comprehensive income</b>	-	-	(614,634)	<b>(614,634)</b>
<b>As at 30 June 2024</b>	<b>12,119,235</b>	<b>(46,000)</b>	<b>(5,089,200)</b>	<b>10,428,219</b>
<b>As at 01 April 2023</b>	<b>12,119,235</b>	<b>(20,400)</b>	<b>(4,810,333)</b>	<b>12,704,552</b>
Loss for the period	-	-	(1,661,699)	<b>(1,661,699)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive loss</b>	-	-	(1,661,699)	<b>(1,661,699)</b>
<b>As at 30 June 2023</b>	<b>12,119,235</b>	<b>(20,400)</b>	<b>(6,472,032)</b>	<b>11,042,853</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

# Softlogic Holdings PLC

## COMPANY STATEMENT OF CASH FLOW

In Rs. '000	Un-audited 03 months to 30-06-2024	Un-audited 03 months to 30-06-2023	Un-audited 12 months to 31-03-2024
<b>CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES</b>			
Profit/ (loss) before tax	(614,634)	(1,661,699)	319,649
<b>Adjustments for:</b>			
Finance income	(703,366)	(773,924)	(3,088,023)
Dividend income	(330)	(165)	(26,060)
Finance cost	1,436,901	2,410,926	8,041,300
Change in fair value of investment property	-	-	(8,853)
Provisions for/ write-off of impaired receivables	-	-	258,771
Provisions for/ write-off of impaired investments	-	-	31,250
Gratuity provision and related costs	3,724	3,611	39,567
Depreciation of property, plant and equipment	4,934	6,441	29,321
Amortisation right of use assets	12,696	12,887	49,804
Profit on sale of investments	-	-	(5,430,636)
Profit on disposal of property, plant and equipment & investment property	-	-	(628)
Amortisation/ impairment of intangible assets	-	1,051	1,366
<b>Profit/ (loss) before working capital changes</b>	<b>139,925</b>	<b>(872)</b>	<b>216,828</b>
Increase in trade and other receivable	(200,610)	(117,756)	(295,768)
(Increase)/ decrease in other current assets	22,654	3,549	(121,625)
Increase in amount due from related parties	(610,633)	(952,854)	(829,203)
Increase/ (decrease) in trade and other payables	74,198	(32,762)	1,295,990
Increase in amount due to related parties	69,767	94,626	158,153
Increase in other current liabilities	12,659	84,064	487,763
<b>Cash from/ (used in) operations</b>	<b>(492,040)</b>	<b>(922,005)</b>	<b>912,138</b>
Finance income received	37	173,901	4,816
Finance expenses paid	(224,757)	(1,555,599)	(1,130,206)
Dividend received	330	165	26,060
Gratuity paid	(8,778)	(5,224)	(17,892)
<b>Net cash flow used in operating activities</b>	<b>(725,208)</b>	<b>(2,308,762)</b>	<b>(205,084)</b>
<b>CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES</b>			
Purchase and construction of property, plant and equipment	-	(270)	(8,435)
Increase in interest in subsidiaries	-	-	(9,052)
Proceeds from sale of property, plant and equipment & investment property	-	-	14,906
<b>Net cash flow used in investing activities</b>	<b>-</b>	<b>(270)</b>	<b>(2,581)</b>
<b>CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from long term borrowings	617,145	1,200,499	4,887,889
Repayment of long term borrowings	(275,005)	(594,568)	(1,797,896)
Repayment of lease liabilities	(1,686)	(17,177)	(66,711)
Proceeds from/ (repayment of) short term borrowings (net)	331,614	322,150	(4,208,479)
<b>Net cash flow from/ (used in) financing activities</b>	<b>672,068</b>	<b>910,904</b>	<b>(1,185,197)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(53,140)</b>	<b>(1,398,128)</b>	<b>(1,392,862)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING</b>	<b>(64,452)</b>	<b>1,328,410</b>	<b>1,328,410</b>
<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>(117,592)</b>	<b>(69,718)</b>	<b>(64,452)</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
<b>Favourable balances</b>			
Cash in hand and at bank	22,160	177,606	5,644
<b>Unfavourable balances</b>			
Bank overdrafts	(139,752)	(247,324)	(70,096)
<b>Cash and cash equivalents</b>	<b>(117,592)</b>	<b>(69,718)</b>	<b>(64,452)</b>

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

Softlogic Holdings PLC

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

The following tables present revenue, profit information and other disclosures regarding Group's business segments.

REVENUE AND PROFIT In Rs. '000 For the three months ended 30 June	Information Technology		Leisure & Property		Retail & Telecommunication		Automobiles		Financial Services		Healthcare Services		Others		Total		Eliminations/ Consolidation adjustments		Group	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Continuing operations																				
Revenue																				
Total revenue	1,864,592	2,036,722	547,120	616,484	7,629,108	7,777,969	109,231	107,080	7,212,467	6,829,861	7,490,428	7,102,670	352,952	216,014	25,205,898	24,686,800	-	-	25,205,898	24,686,800
Inter group	(130,278)	(135,411)	(16,511)	(48,157)	(352,118)	(191,578)	(17,590)	(9,655)	(44,738)	(38,262)	(167,768)	(162,385)	(350,976)	(214,303)	(1,079,979)	(799,751)	-	-	(1,079,979)	(799,751)
Total external revenue	1,734,314	1,901,311	530,609	568,327	7,276,990	7,586,391	91,641	97,425	7,167,729	6,791,599	7,322,660	6,940,285	1,976	1,711	24,125,919	23,887,049	-	-	24,125,919	23,887,049
Operating profit/ (loss)	(95,644)	238,974	(245,130)	(226,006)	(793,736)	(470,199)	11,548	26,737	236,075	(562,817)	1,266,332	1,571,573	114,860	(27,446)	494,305	550,816	(34,244)	71,424	460,061	622,240
Finance income	49,226	50,152	688	457	291,130	431,338	28	59	3,086,707	2,237,145	292,389	600,974	703,681	774,089	4,423,849	4,094,214	(1,413,641)	(1,966,562)	3,010,208	2,127,652
Finance expenses	(87,182)	(136,870)	(435,111)	(364,562)	(1,988,531)	(2,320,560)	(40,793)	(116,962)	(738,540)	(970,089)	(509,304)	(1,241,400)	(1,435,325)	(2,408,867)	(5,234,786)	(7,559,310)	1,411,318	1,857,439	(3,823,468)	(5,701,871)
Share of profit of equity accounted investees	-	-	-	-	-	-	-	-	-	-	-	-	932	2,333	932	2,333	-	-	932	2,333
Change in insurance contract liabilities	-	-	-	-	-	-	-	-	(1,375,849)	(912,172)	-	-	-	-	(1,375,849)	(912,172)	-	-	(1,375,849)	(912,172)
Profit/ (loss) before taxation	(133,600)	152,256	(679,553)	(590,111)	(2,491,137)	(2,359,421)	(29,217)	(90,166)	1,208,393	(207,933)	1,049,417	931,147	(615,852)	(1,659,891)	(1,691,549)	(3,824,119)	(36,567)	(37,699)	(1,728,116)	(3,861,818)
Tax expense	13	(51,104)	-	-	(46,276)	(37,400)	-	-	(522,741)	(203,731)	(321,667)	(302,394)	(40)	(4)	(890,711)	(594,633)	(2,677)	-	(893,388)	(594,633)
Profit/ (loss) after taxation	(133,587)	101,152	(679,553)	(590,111)	(2,537,413)	(2,396,821)	(29,217)	(90,166)	685,652	(411,664)	727,750	628,753	(615,892)	(1,659,895)	(2,582,260)	(4,418,752)	(39,244)	(37,699)	(2,621,504)	(4,456,451)
Depreciation of property, plant & equipment (PPE)	9,966	7,972	149,532	137,169	356,471	376,879	6,103	6,085	40,740	41,535	439,646	416,097	4,986	6,508	1,007,444	992,245	-	-	1,007,444	992,245
Amortisation of ROU assets	5,519	1,087	3,873	-	371,864	375,128	3,378	3,378	77,184	83,913	43,632	38,890	7,111	7,700	512,561	510,096	-	-	512,561	510,096
Amortisation/ impairment of intangible assets	14,777	16,997	1,540	502	9,302	10,685	-	-	7,407	5,958	-	-	1,366	1,051	34,392	35,193	36,568	36,568	70,960	71,761
Retirement benefit obligations and related cost	6,961	7,017	3,342	3,108	24,982	17,820	544	473	17,028	18,390	46,095	44,557	3,976	3,806	102,928	95,171	-	-	102,928	95,171
Purchase and construction of PPE	2,835	8,110	5,799	2,205	85,584	162,272	247	-	22,912	71,642	275,324	275,635	-	270	392,701	520,134	-	-	392,701	520,134
Additions to intangible assets	9,049	6,188	-	-	2,000	1,688	-	-	3,114	-	-	-	-	-	14,163	7,876	-	-	14,163	7,876

Note : Figures in brackets indicate deductions.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. CORPORATE INFORMATION

Softlogic Holdings PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

The interim financial statements of the Group and the Company for the three months ended 30 June 2024 were authorised for issue by the Board of Directors on 15 August 2024.

### 2. BASIS OF PREPARATION

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements are presented in Sri Lankan Rupees (Rs.) and all values are rounded to the nearest thousand except when otherwise indicated.

### 3. FAIR VALUE MEASUREMENT AND RELATED FAIR VALUE DISCLOSURES

During the quarter, there were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income.

Fair valuation was done as of 30 June 2024 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 4. CHANGE IN LIFE INSURANCE CONTRACT LIABILITIES

#### 4.1 Valuation of Life Insurance Fund (Zeroed Basis of Negative Liabilities at Product Level)

The valuation of life insurance fund as at 30 June 2024 was made by Appointed Actuary Mr. Kunj Behari Maheshwari, FIA, FIAI, of Messrs. Willis Towers Watson India Private Limited, who approved to transfer from Non-Participating Life Insurance Fund/ insurance contract liabilities to the Shareholders Fund as surplus transfer as disclosed below. □

□

For the quarter ended 30 June 2024 - Rs. 1,585 Mn (2023 - Rs. 407 Mn).

#### 4.2 Transfer of One-off Surplus from Policyholder Fund to Shareholder Fund

The Insurance Regulatory Commission of Sri Lanka (IRCSL) has issued a Direction No 16 on 20 March 2018 on "Guidelines/ directions for Identification and Treatment of One-off Surplus" and has instructed all life insurance companies to comply with the new direction. Based on the new guidelines life insurance companies are directed to transfer the one-off surplus attributable to policyholder non-participating fund to shareholder fund in the reporting period ended 31 December 2017. The transfer has been presented as a separate line item in the Income Statement as "change in contract liability due to transfer of one-off surplus" and as a separate reserve in the Statement of Financial Position as "Restricted Regulatory Reserve" under equity in accordance with above Direction. As required by the said direction, the Company received approval for this transfer on 29 March 2018.

Further distribution of one-off surplus to shareholders, held as part of the "Restricted Regulatory Reserve", is subject to meeting governance requirements stipulated by the IRCSL and can only be released as dividends upon receiving approval from the IRCSL. The one-off surplus in the shareholder fund will remain invested in government debt securities and deposits as disclosed in Note 4.3 as per the directions of the IRCSL.

One-off surplus in respect of participating business is held within the participating fund as part of the unallocated valuation surplus and may only be transferred to the shareholder fund by means of bonuses to policyholders in line with Section 38 of the "Regulation of Insurance Industry, Act No. 43 of 2000". Please refer Note 4.3 for details of assets supporting the restricted regulatory reserve as at 30 June 2024.

<b>Movement in One-off Surplus Transfer In Rs. '000</b>	<b>Participating fund</b>	<b>Non- participating fund</b>	<b>Total</b>
Value of insurance contract liability based on Independent Actuary - NPV as at 31 December 2015	3,866,780	2,472,575	<b>6,339,355</b>
Value of insurance contract liability based on Independent Actuary - GPV as at 31 December 2015	2,810,245	1,674,571	<b>4,484,816</b>
<b>Surplus created due to change in valuation method from NPV to GPV One off surplus as at 01 January 2016</b>	<b>1,056,535</b>	<b>798,004</b>	<b>1,854,539</b>
Transfer of one off surplus from long term fund to Restricted Regulatory Reserve	-	(798,004)	<b>(798,004)</b>
<b>Surplus created due to change in valuation method - One off surplus as at 30 June 2024</b>	<b>1,056,535</b>	<b>-</b>	<b>1,056,535</b>

The distribution of one-off surplus to shareholders as dividends shall remain restricted until company develops appropriate policies and procedures for effective management of its business

#### 4.3 Composition of investments supporting the Restricted Regulatory Reserve as at 30 June 2024

<b>Asset Category</b>	<b>ISIN No.</b>	<b>Face value</b>	<b>Market value as at 30 June 2024 Rs. '000</b>
<b>Government Securities</b>			
Treasury Bonds	LKB00628A153	100,000,000	<b>126,674</b>
	LKB00628A153	110,000,000	<b>139,342</b>
	LKB00628A153	100,000,000	<b>126,674</b>
	LKB00628A153	100,000,000	<b>126,674</b>
	LKB00931E153	100,000,000	<b>127,718</b>
	LKB00931E153	100,000,000	<b>127,718</b>
	LKB00931E153	120,000,000	<b>153,261</b>
	LKB00931E153	100,000,000	<b>127,718</b>
	LKB00931E153	100,000,000	<b>127,718</b>
	LKB00931E153	100,000,000	<b>127,718</b>
<b>Total market value of the assets</b>			<b>1,311,215</b>

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 5. SHARE INFORMATION

#### 5.1 Public share holdings

Percentage of shares held by the public and the number of public shareholders is as given below:

As at	30-06-2024
Public shareholding (%)	13.09
Public shareholders	10,239
Float adjusted market capitalization (Rs. Mn.)	1,342.49
Minimum public holding percentage - The Company is in compliance with option 1 of the CSE Listing Rules 7.13.1 (i) (b) which requires 7.5% minimum public holding percentage and 200 minimum public shareholders.	

#### 5.2 Directors' share holdings

The number of shares held by the Board of Directors are as follows:

As at	30-06-2024
A K Pathirage - Chairman/ Managing Director	493,125,865
G W D H U Gunawardena	71,333,852
R J Perera	75,437,508
H K Kaimal	80,439,792
M P R Rassool	Nil
Prof. A S Dharmasiri	Nil
A Russell-Davison (Resigned w.e.f. 01 May 2024)	Nil
S Saraf	Nil
C K Gupta (alternate director to Mr. S Saraf)	Nil
J D N Kekulawala	Nil
T Nadarasa (Appointed w.e.f. 01 May 2024)	Nil
	<b>720,337,017</b>

#### 5.3 Twenty largest shareholders of the company are as follows:

As at	Number of shares 30-06-2024	%
1 Mr. A K Pathirage	493,125,865	41.35
2 Samena Ceylon Holdings Ltd	247,432,455	20.75
3 Mr. H K Kaimal	80,439,792	6.75
4 Mr. R J Perera	75,437,508	6.33
5 Mr. G W D H U Gunawardena	71,333,852	5.98
6 Samena Special Situations Fund III L.P.	53,653,654	4.50
7 Pemberton Asian Opportunities Fund	44,810,912	3.76
8 Samena Special Situations Fund II L.P.	15,000,000	1.26
9 Mr. N Samarasuriya	7,776,483	0.65
10 Mr. S J Fancy	7,225,323	0.61
11 Employees Provident Fund	6,440,801	0.54
12 Mrs. A Selliah	4,700,000	0.39
13 Mrs. A Kailasapillai	4,200,000	0.35
14 Dr. K M P Karunaratne	3,950,000	0.33
15 Miss. S Subramaniam	3,800,000	0.32
16 Arunodhaya Industries (Private) Limited	3,557,864	0.30
17 Arunodhaya (Private) Limited	3,000,000	0.25
18 Dr. S Selliah	2,053,232	0.17
19 Mr. G R Geha	2,015,372	0.17
20 Arunodhaya Investments (Private) Limited	1,989,804	0.17

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 6. STATED CAPITAL MOVEMENTS

#### 6.1 No of shares

	No of shares
As at 01 April 2024	1,192,543,209
<b>As at 30 June 2024</b>	<b>1,192,543,209</b>

#### 6.2 Value of shares

	Rs. '000
As at 01 April 2024	12,119,235
<b>As at 30 June 2024</b>	<b>12,119,235</b>

### 7. INVESTOR INFORMATION

#### 7.1 Market value of shares

30-06-2024

The market value of an ordinary share of Softlogic Holdings PLC was as follows.

Last traded price on (Rs.)	8.60
Highest price recorded for the three months ending (Rs.)	12.50
Lowest price recorded for the three months ending (Rs.)	8.20
Market Capitalisation (Rs. Mn.)	10,255.87

#### 7.2 Ratios

Net assets per share at the period end (Rs.)	(43.48)
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#### 7.3 Share trading information from 01 April 2024 to 30 June 2024

Number of shares traded	6,981.00
Value of shares traded (Rs. Mn.)	247.19

### 8. CONTINGENCIES

#### CONTINGENT LIABILITIES

As at reporting date, there were no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2023 other than the following.

A dispute has arisen with the Department of Inland Revenue on the tax exemption applicable as per the agreement between Asiri Surgical Hospital PLC and the Board of Investment of Sri Lanka (BOI) in terms of the agreement entered between Asiri Surgical Hospital PLC and the Board of Investment of Sri Lanka (BOI) in year 2000.

Since there is litigation in the Court of Appeal in CA (Writ) 386/2016 with regard to this matter, in accordance with Paragraph 92 of LKAS 37, the group is unable to provide further information on this and associated risks, in order not to impair the outcome and/ or prejudice the subsidiary's position in this matter.  
The aforesaid matter is coming up for argument in December 2024.

### 9. CAPITAL COMMITMENTS

As at 30 June 2024, the Group had capital commitments contracted but not provided in the financial statements amounting to Rs. 17,393.00 Mn (30 June 2023 - Rs. 11,914.00 Mn).

### 10. EVENTS AFTER THE REPORTING PERIOD

There were no significant events subsequent to the date of the statement of financial position, which require disclosure in the financial statements other than the followings..

#### Softlogic Holdings PLC - Rights issue announcement

The Board of Directors of the Company has resolved on 7 March 2024 to raise up to Rs. 10.00 Bn by 31 of March 2025 by way of equity infusion and the issue of Rights with Warrants was approved by the shareholders.

#### Odel PLC - Rights issue announcement

The Directors of Odel PLC, a subsidiary of Softlogic Holdings PLC, announced that the Company will issue 272,129,431 ordinary shares by way of a Rights Issue at a price of Rs. 12.50 per share and the Rights Issue was approved by the shareholders.

# Softlogic Holdings PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 11. RELATED PARTY TRANSACTIONS

#### 11.1 Transactions with related parties

In Rs. '000	Group		Company	
	03 months to 30-06-2024	03 months to 30-06-2023	03 months to 30-06-2024	03 months to 30-06-2023
<b>Subsidiaries</b>				
(Purchases)/ sales of goods	-	-	(491)	(1,868)
(Receiving)/ rendering of services	-	-	307,191	166,346
(Purchases)/ sale of property plant & equipment	-	-	-	(81)
Loans given/ (obtained)	-	-	765,111	1,305,911
Interest received/ (paid)	-	-	(22,666)	(332,396)
Rent received/ (paid)	-	-	26,545	30,583
Guarantee charges received	-	-	73,638	70,661
Guarantees given/ (obtained) - as at 30 June	-	-	38,389,080	39,207,354
<b>Associates</b>				
(Purchases) / sale of property plant & equipment	-	1,075	-	-
(Receiving)/ rendering of services	1,978	1,403	1,978	56
Interest received/ (paid)	65	128	65	128
<b>Key management personnel</b>				
Advance given/ (received)	47,479	28,840	(1,992)	(1,992)
Guarantees given/ (received)	(150,000)	(150,000)	-	-
<b>Close family members of KMP</b>				
(Receiving)/ rendering of services	-	-	-	-

#### 11.2 Terms and conditions of transactions with related parties

Transactions with related parties are carried out under relevant commercial terms and conditions.

Outstanding current account balances at year end are unsecured, interest free and settlement occurs in cash. Interest bearing borrowings are at pre-determined interest rates and terms.

# Softlogic Holdings PLC

## CORPORATE INFORMATION

### Name of Company

Softlogic Holdings PLC

### Legal Form

Public Limited Liability Company.

Incorporated in Sri Lanka on 25 February 1998 as a Private Limited Liability Company under the Companies Act No. 17 of 1982.

Re-registered on 17 December 2007 as a Public Limited Liability Company under the Companies Act No. 07 of 2007.

The status of the Company was changed to a Public Limited Company on 10 December 2008. Subsequent to the listing of shares on the Main Board of Colombo Stock Exchange, the name of the Company was changed to Softlogic Holdings PLC on 25 August 2011.

The Company has been transferred to the Second Board with effect from 09 November 2020 due to non-compliance with Minimum Public Holding Requirement in terms of Rule 7.13.1. of the CSE Listing Rules. Subsequently the Company transferred to the Diri Savi Board of the Colombo Stock Exchange with effect from 02 December 2020.

### Company Registration No

PV 1536 PB/PQ

### Registered Office of the Company

14, De Fonseka Place,

Colombo 05

Sri Lanka

Tel : +94 11 5575 000

Fax : +94 11 2595 441

E-mail : info@softlogic.lk

Web : www.softlogic.lk

### Directors

A K Pathirage - Chairman/ Managing Director

G W D H U Gunawardena

H K Kaimal

R J Perera

M P R Rasool

Prof. A S Dharmasiri

S Saraf

C K Gupta (alternative director to Mr. S Saraf)

J D N Kekulawala

T Nadarasa

### Secretaries

Softlogic Corporate Services (Pvt) Ltd

14, De Fonseka Place,

Colombo 05

Sri Lanka

Tel : +94 11 5575 000

Fax : +94 11 2595 441

### Audit Committee

J D N Kekulawala - Chairman

Prof. A S Dharmasiri

T Nadarasa

### Related Party Transaction Committee

Prof. A S Dharmasiri - Chairman

H K Kaimal

T Nadarasa

### HR and Remuneration Committee

Prof. A S Dharmasiri - Chairman

J D N Kekulawala

T Nadarasa

### Nominations and Governance Committee

T Nadarasa - Chairman

J D N Kekulawala

Prof. A S Dharmasiri

### Investor Relations

Softlogic Holdings PLC

14, De Fonseka Place,

Colombo 05

Sri Lanka

Tel : +94 11 5575 176

E-mail : investorrelations@softlogic.lk

### Contact for Media

Softlogic Holdings PLC

14, De Fonseka Place,

Colombo 05

Sri Lanka

Tel : +94 11 5575 000

Fax : +94 11 2595 441

### Bankers

Bank of Ceylon

Cargills Bank Ltd

Commercial Bank of Ceylon PLC

DFCC Bank PLC

Hatton National Bank PLC

Muslim Commercial Bank

National Development Bank PLC

Nations Trust Bank PLC

Pan Asia Banking Corporation PLC

People's Bank

Sampath Bank PLC

Seylan Bank PLC

Union Bank of Colombo PLC

State Bank of India

Indian Bank

### Auditors

Ernst & Young

Chartered Accountants

Rotunda Towers,

No. 109, Galle Road,

Colombo 03